

## The Coinage Act Of 1965

### Congressional And Public Acceptance Favorable

A bill entitled "The Coinage Act of 1965" was introduced on June 3 in the House by Rep. Wright Patman (D-Texas) labeled H.R. 8746; the identical measure under the number S.2080 was introduced into the Senate by Senator A. Willis Robertson (D-Virginia), cosponsored by Senator Wallace F. Bennett (R-Utah).

In essence the measure calls for silverless dimes and quarters but proposes a 40% silver half dollar.

#### Analysis of Bill Title I

SECTION 1 authorizes the minting and issuance of a new series of coins in denominations of 10, 25, and 50 cents which will be manufactured from composite metals containing three layers. In the case of the 50-cent piece, the outside or cladding layers would be composed of an alloy of 80 percent silver and 20 percent copper and the core of a silver-copper alloy of such fineness that the overall composition of each coin would be 40 percent silver and 60 percent copper. The 10- and 25-cent coins would consist of cupro-nickel (75 percent copper, 25 percent nickel) clad on a core of pure copper. Section 1 also prescribes the proportionate amounts of core and cladding alloys in the coins, the weight of each coin and that such coins are to be of the same diameter as the current coins of the United States of corresponding denominations.

SECTION 2 authorizes the Secretary of the Treasury to deter-

WASHINGTON, June 4 (AP). — The Treasury thinks it can block any problems from coin hoarding and melting-down if Congress approves President Johnson's proposal for replacing silver in much of the nation's coinage, Treasury Secretary Henry Fowler said.

mine the methods of manufacture of the new coins, the wastage allowances and the allowable deviations in the metallic percentages and weights. It provides also that such coins shall be subject to existing laws pertaining to the designs and inscriptions on U.S. coins.

SECTION 3 provides that the coins shall be legal tender. While existing statutes governing legal tender are broad enough to cover the new coins, an express provision in the new bill is deemed desirable to eliminate any possible doubt.

SECTION 4 provides continuing authority for the coinage of coins authorized by provisions of existing law. This will enable the continued production of present coinage to the extent necessary to assure the production of ample supplies of coins during the period of transition to the new coinage.

SECTION 5 gives standby authority to the Secretary of the Treasury to prohibit the exportation, melting or treating of U.S. coins when necessary to protect the coinage.

SECTION 6 provides for sales by the Treasury of silver in excess

of that required to be held against silver certificates at prices not less than the monetary value. This will clarify the authority of the Treasury to make sales of such excess silver under appropriate conditions.

SECTION 7 authorizes the purchase of newly mined domestic silver by the Treasury at the price of \$1.25 per fine troy ounce. This will protect silver producing industries against any precipitate drop in the price of their product which might result from the change in U.S. coinage alloy. Silver purchased under the provision can be used in coinage at values not less than \$1.29+ per fine troy ounce. Section 7 also authorizes the use of the bullion fund for the purchase of silver.

SECTION 8 authorizes the Secretary, for as long as he deems it necessary, to procure, on terms deemed appropriate and in the public interest, any materials, technical knowledge and assistance, equipment, patents, transportation services, etc., necessary to assure prompt and continued availability of materials required for the new coinage without regards to any laws requiring advertising and competitive bidding or imposing other restrictions on the

negotiation of contracts for the purchase of property by the Government.

SECTION 9 directs that coins minted after enactment of this act shall bear the year of the coinage or issuance unless the Secretary of the Treasury determines that this is likely to contribute to a coin shortage. In this event, the particular coins involved may be inscribed with the last preceding year whose date appeared on coins of these denominations. This section would also repeal an obsolete provision of law requiring that the obverse working dies at each mint be destroyed at the end of each year.

SECTION 10 authorizes use of the San Francisco Assay Office for coinage on a temporary basis until such time as the Secretary of the Treasury determines that the facilities at the mints are adequate for the production of ample supplies of coins. It is anticipated that during the period of transition to the new coinage the mints' production load will be particularly heavy and additional facilities will be needed. Use of the San Francisco Assay Office is the most expeditious way of providing these. Section 10 also authorizes permanent use of the San Francisco Assay Office for refining gold and silver bullion. This will also contribute to the efficiency of operations at the mints and assay offices.

SECTION 11 increases the max-

Continued on Page 4

### In This Issue

JUNE 19, 1965

The Coinage Act Of 1965 Congressional And Public Acceptance Favorable .....	1
Buffalo Nickels And The Collector "A Bizzare, Unpredictable Market . . . " .....	3
Reflections Upon An Auction Schulman's Sale Of Tinchant Library .....	16

#### DEPARTMENTS

Special Events Department .....	7	Coins In Brief .....	14
The PACE Portfolio .....	9	Coins In The Spotlight .....	14
Space City Averages .....	12	Teletype Transactions .....	14
The Market Pace .....	12		

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Nickels 38-64 ..... 185.00    Half Dollars 41-47 .. 155.00  
In Bookshelf  
Dimes 46-64 ..... 75.00    Half Dollars 48-63 .. 170.00  
Quarters 41-64 ..... 135.00    War Nickel Set ..... 32.00

# BU ROLLS

CENTS			NICKELS		
	SELL	BUY++	SELL	BUY++	
1940 .....	19.00	14.00	29.00	18.00	
1940-D .....	42.00	32.00	50.00	36.00	
1940-S .....	29.00	21.00	82.00	60.00	
1941 .....	27.00	19.00	27.00	18.00	
1941-D .....	47.00	34.00	44.00	35.00	
1941-S .....	42.00	30.00	54.00	38.00	
1942 .....	13.00	9.00	55.00	40.00	
1942 T 2 ...	—	—	300.00	240.00	
1942-D .....	15.00	12.00	500.00	360.00	
1942-S .....	185.00	150.00	135.00	110.00	
1943 .....	12.00	9.50	60.00	48.00	
1943-D .....	23.00	18.00	150.00	125.00	
1943-S .....	46.00	38.00	56.00	40.00	
1944 .....	9.00	6.00	110.00	80.00	
1944-D .....	12.00	9.00	85.00	70.00	
1944-S .....	17.00	13.00	125.00	100.00	
1945 .....	10.00	7.00	128.00	100.00	
1945-D .....	17.00	13.00	58.00	48.00	
1945-S .....	19.00	14.00	60.00	38.00	
1946 .....	6.50	4.50	13.00	9.00	
1946-D .....	14.00	10.00	40.00	31.00	
1946-S .....	18.00	15.00	65.00	55.00	
1947 .....	23.00	18.00	17.00	12.00	
1947-D .....	12.00	9.00	37.00	28.00	
1947-S .....	36.00	30.00	70.00	58.00	
1948 .....	14.00	10.00	16.00	10.00	
1948-D .....	13.00	9.00	52.00	38.00	
1948-S .....	65.00	55.00	102.00	80.00	
1949 .....	21.00	16.00	43.00	32.00	
1949-D .....	23.00	17.00	47.00	35.00	
1949-S .....	80.00	62.50	140.00	115.00	
1950 .....	12.00	8.00	140.00	110.00	
1950-D .....	9.00	5.00	710.00	660.00	
1950-S .....	38.00	30.00	—	—	
1951 .....	27.00	20.00	48.00	33.00	
1951-D .....	6.00	4.25	56.00	48.00	
1951-S .....	58.00	47.00	255.00	230.00	
1952 .....	22.00	12.00	16.00	12.00	
1952-D .....	6.00	3.50	145.00	20.00	
1952-S .....	30.00	24.00	45.00	35.00	
1953 .....	9.00	7.00	13.00	8.00	
1953-D .....	4.50	3.25	16.00	11.00	
1953-S .....	20.00	16.00	45.00	30.00	
1954 .....	33.00	22.00	10.00	6.50	
1954-D .....	6.00	3.75	7.50	5.00	
1954-S .....	14.50	10.00	19.00	15.00	
1955 .....	6.50	5.00	92.00	75.00	
1955-D .....	6.50	5.00	8.00	10.00	
1955-S .....	31.00	23.50	—	—	
1956 .....	4.50	3.00	8.50	5.00	
1956-D .....	2.00	1.00	6.50	4.00	
1957 .....	4.50	3.00	10.00	7.00	
1957-D .....	1.75	.90	4.00	2.25	
1958 .....	4.50	3.25	30.00	22.00	Brite
1958-D .....	1.50	.90	3.75	2.25	
1959 .....	1.75	1.10	9.50	7.00	
1959-D .....	1.50	.80	3.25	2.10	
1960 .....	1.25	.80	3.50	2.50	
1960-D .....	1.10	.70	3.00	2.15	
1961 .....	1.25	.80	3.25	2.25	
1961-D .....	1.10	.70	3.00	2.10	
1962 .....	1.25	.80	3.00	2.10	
1962-D .....	1.00	.60	2.75	2.10	
1963 .....	.80	—	2.75	—	
1963-D .....	.80	—	2.75	—	
1964 .....	.75	—	2.75	—	
1964-D .....	.75	—	2.75	—	

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# TYPE COINS

	HALF CENTS		VG	F	VF	EKR
	AG	G				
1794-1797 .....	27.50	45.00	75.00	110.00	220.00	—
1800-08 .....	4.50	6.50	8.00	12.00	21.00	45.00
1809-35 .....	3.50	6.00	7.00	8.50	14.00	17.00
1849-57 .....	6.00	7.50	9.00	12.00	16.00	20.00
	LARGE CENTS		VG	F	VF	EKR
	AG	G				
1796-1807 .....	4.00	6.50	9.00	14.00	27.00	—
1808-1814 .....	5.00	8.00	12.00	22.00	40.00	—
1816-39 .....	1.25	2.00	3.00	5.00	7.00	—
1840-57 .....	1.15	1.75	2.50	3.50	4.50	6.00
	SMALL CENTS		VG	F	VF	EKR
	AG	G				
1857-58 .....	2.00	3.00	4.50	7.00	11.00	19.00
1859 .....	1.25	2.25	3.00	6.00	11.00	16.00
1860-64 .....	1.25	1.50	2.00	2.75	4.50	7.00
	TWO CENT PIECES		VG	F	VF	EKR
	AG	G				
1864-1873 .....	1.25	1.50	2.00	2.75	4.00	6.00
	THREE CENT NICKEL		VG	F	VF	EKR
	AG	G				
1865-1889 .....	1.25	1.50	2.00	2.75	3.50	6.75
	THREE CENT SILVER		VG	F	VF	EKR
	AG	G				
1851-53 .....	1.75	2.50	4.00	6.00	10.00	14.00
1854-1858 .....	3.00	5.00	6.50	8.00	14.00	19.00
1859-1873 .....	3.00	5.00	7.00	8.50	15.00	18.00
	SHIELD NICKELS		VG	F	VF	EKR
	AG	G				
1866-67 .....	2.00	3.50	5.00	—	—	—
1867-1883 .....	1.50	2.50	3.50	5.00	7.00	9.00
	HALF DIMES		VG	F	VF	EKR
	AG	G				
1796-05 .....	60.00	—	—	225.00	—	—
1829-37 .....	2.50	3.50	4.50	6.00	9.00	20.00
1837-38NS .....	8.00	27.00	32.00	42.00	55.00	90.00
1838-73 .....	1.25	2.00	2.75	3.50	6.00	9.00
1853-55 ARR .....	1.25	2.00	3.00	3.75	6.50	9.25
	DIMES		VG	F	VF	EKR
	AG	G				
1809-1837 .....	2.50	4.00	4.75	6.00	9.00	21.00
1837-38NS .....	—	30.00	35.00	50.00	85.00	110.00
1838-1891 .....	1.25	1.50	1.75	2.50	4.00	7.00
1853-55 .....	1.25	1.50	1.75	2.50	4.50	8.00
1873-74 .....	4.50	7.00	8.50	14.00	22.00	—
	QUARTERS		VG	F	VF	EKR
	AG	G				
1804-07 .....	22.50	32.50	47.50	—	—	475.00
1815-28 .....	12.00	14.00	22.00	30.00	45.00	95.00
1931-38 .....	—	7.50	10.00	14.00	21.00	34.00
1838-91 .....	1.50	2.75	3.50	5.00	7.50	14.00
1853-55 .....	2.00	3.25	4.00	5.50	9.00	17.00
1873-74 .....	8.00	14.00	19.50	34.00	42.00	—
	HALF DOLLARS		VG	F	VF	EKR
	AG	G				
1801-1807 .....	—	20.00	26.00	37.50	65.00	120.00
1807-1836 .....	—	4.25	4.75	6.00	7.50	12.00
1837-1839 .....	—	WTD	WTD	18.00	25.00	32.00
1839-91 .....	—	2.75	3.50	5.00	7.50	12.00
1853-55 .....	—	3.50	4.50	6.00	9.00	16.00
1873-74 .....	—	14.00	22.00	29.00	45.00	—

NOTE: ON TYPE COINS OUR CHOICE OF DATES ONLY

++ WRITE BEFORE SHIPPING

DIMES		QUARTERS		HALF DOLLARS	
SELL	BUY++	SELL	BUY++	SELL	BUY++
17.00	11.00	34.00	25.00	105.00	70.00
38.00	28.00	130.00	80.00	210.00	170.00
70.00	55.00	110.00	75.00	135.00	100.00
45.00	35.00	70.00	45.00	125.00	85.00
55.00	40.00	70.00	45.00	120.00	80.00
85.00	70.00	155.00	110.00	None Minted	
120.00	75.00	38.00	23.00	180.00	150.00
65.00	55.00	50.00	36.00	130.00	105.00
80.00	62.00	50.00	36.00	525.00	350.00
525.00	—	510.00	415.00	210.00	165.00
120.00	95.00	135.00	90.00	390.00	345.00
525.00	440.00	—	—	295.00	200.00
70.00	50.00	46.00	33.00	185.00	140.00
85.00	58.00	50.00	34.00	70.00	50.00
500.00	410.00	145.00	110.00	170.00	135.00
57.00	48.00	35.00	20.00	170.00	130.00
46.00	36.00	32.00	18.00	65.00	50.00
420.00	350.00	235.00	175.00	29.00	22.00
24.00	15.00	29.00	17.00	145.00	120.00
23.00	15.00	23.00	14.00	220.00	175.00
125.00	100.00	135.00	105.00	24.00	18.00
45.00	30.00	65.00	50.00	85.00	68.00
17.00	12.00	21.00	14.00	33.00	25.00
45.00	35.00	52.00	40.00	20.00	14.50
11.00	8.00	15.00	11.00	65.00	54.00
11.00	8.00	23.00	13.00	165.00	140.00
38.00	32.00	50.00	34.00	67.00	55.00
102.00	86.00	44.00	35.00	45.00	37.00
60.00	52.00	142.00	130.00	16.00	13.00
40.00	32.00	—	—	60.00	50.00
11.00	6.50	16.00	11.00	18.00	14.00
9.00	6.00	22.00	16.00	40.00	30.00
9.50	7.00	15.00	11.00	22.00	15.00
11.00	8.00	15.00	11.00	35.00	25.00
37.50	30.00	58.00	50.00	20.00	15.00
7.00	5.25	14.00	11.00	25.00	19.00
9.00	6.00	17.00	12.00	19.00	14.00
6.50	5.25	14.00	11.00	22.00	17.00
9.50	6.50	14.00	11.00	14.00	11.00
6.50	5.25	14.00	11.00	14.00	11.50
9.50	6.75	13.50	10.50	13.00	11.50
6.50	5.20	13.50	10.50	12.00	10.25
8.00	5.50	13.50	10.50	12.00	10.25
6.00	5.10	13.00	10.50	On all orders under \$35.00 on rolls add 5% for handling. Please write before shipping rolls to me.	
6.00	—	13.00	10.25		
6.00	5.10	13.00	10.25		
6.00	—	12.00	—		
6.00	—	12.00	10.25		



# Buffalo Nickels And The Collector

## "A Bizzare, Unpredictable Market..."

By: Christian F. Verbeke, F.R.N.S.

AS the result of a revamped U.S. coinage, the Buffalo nickel should over the near term considerably increase in appeal to the collector—this, however, is only one reason for the unquestionable popularity of this by now classical coin.

The very creation of the coin in 1913 contains all the elements of a successful numismatic issue into which an honest artistic effort was put by the designer, James E. Fraser.

This artistic intent was emphasized by the then Secretary of the Treasury, Franklin Mac Veagh, who is quoted as saying: "a new five cent piece will shortly be issued with designs that will again assist the art students of our coinage. Coins have always aimed to be works of art, both in ancient and modern times. We do not hope, under present condition, to equal the coins of the great ancient periods. The artists then had a far greater opportunity because the coins did not have to be stacked. Notwithstanding our practical limitations, however, modern coins can still be immensely interesting and beautiful; and the designs for the new nickel will give this coin a place with the best modern work."

Initial criticism of the coin included the protruding position of the denomination FIVE CENTS on the mound on which the buffalo is placed (Type I). Hence the modification of this design in 1913 during the first year of issuance and the adoption of the Type II Buffalo nickel. To achieve this, the lower part of the mound was cut away and the denomination FIVE CENTS was placed in such a manner as not to show above the general level of the design. Yet this feature still remains one of the weak points of the design, as can be readily detected on coins found in circulation today.

Design features also account for the exacting grading required in Buffalo nickels; this grading is primarily conducted based on the obverse condition, the reverse condition, however, remains often the "deciding" factor as to grade.

### —Grading—

In grades UNC and AU for the obverse the major consideration is the condition of the Indian's cheekbone. On the reverse, the highlight points are the Buffalo's shoulder and tail, but above all the horn.

In lesser grades, the ribbon around the Indian's braid, the rim, dates, and legends are of capital importance.

It is undeniable, however, that a considerable amount of experience is required in the exact grading of Buffalo nickels, and there also resides a great challenge and thrill for the collector. Absolutely

NO grading should be attempted, however, without the assistance and strict adherence to Brown and Dunn's Guide to the Grading of United States Coins.

Fraser's design of the Indian head is the result of a composite study which involved three Indian personages; the Buffalo was inspired by "Black Diamond" a one-time famous bison lodger of the Central Park Zoo in New York.

The adoption of the Buffalo design remains somewhat puzzling however, because for several years prior to 1913 a Washington nickel was under serious consideration; in the absence of tangible documentation we might assume that Secretary of the Treasury Mac Veagh's artistic inclination helped considerably in the decision.

### Buffalo Price Structure

Prices of Buffalo nickels are much of a puzzle, and always overshadowing any transaction in this coinage is the consideration of grading. This is best reflected by the sometimes heard appraisal "it is hard to find two people who would agree on the exact grade of a Buffalo nickel." Not less important is the inability of the collector to complete an album from change by the exception of the years 1934 till discontinuation in 1938. The earlier period, 1927 to 1930, can still yield specimens out of circulation, a great deal of good luck is needed, however.

For the years 1913 to 1931, all grades from Good to UNC are acceptable for collection, although grading standards exist for Fair and About Good. For the years 1934 to 1938, acceptable collectors' grades are Very Good to UNC.

It has often been advanced that Buffalo nickel prices lack certain dynamic price characteristics so familiar with more speculative coins. Yet it should be remembered that the price risk has been and is virtually nil.

In periods of price weakness, Buffalo nickels have proven to be quite resistant to price declines, unlike their speculative counterparts. Serial-collecting of Buffalo nickels has to some extent in recent years been discouraged by the virtual removal of the coin from circulation; yet it is unquestionable there will always be a serious-minded group of collectors interested in completing a Buffalo nickel album, however preferably in the better grades.

How about Buffalo nickels as "Types"? For one, with the probable expansion of type-collecting, any common date Buffalo nickel in strict UNC condition can be set aside for future collectors needs. Dates likely to be selected in this case are: 1935, 1936, 1936-D, 1936-S, 1937, 1937-D, 1937-S, and 1938-D. These coins can still be found in strict UNC condition for be-

tween \$3 and \$5 apiece.

### Serial-Collecting

The great price challenge lies with the earlier dates needed for the completion of a complete serial album from 1913 to 1938. Within this group, price levels are widely scattered and are seemingly unrelated to mintage. Characteristic of course are the alternating small and large mintages which in retrospect explain the lack of hoarding for certain specific years, e.g. in 1915 the San Francisco Mint produced 1.5 million coins whereas Philadelphia in 1916 produced 63.4 million coins. Or better even, in 1926 San Francisco turned out 970,000 coins (lowest Buffalo nickel coinage on record) while in 1927 the Philadelphia Mint produced 37.9 million Buffalo specimens—a case history in violent contrasts!

Characteristic of the later date group, i.e., 1934-1938, are the comparatively low prices for UNC specimens compared to issues of comparable mintage of the earlier period, e.g. the 1937-S nickel has a 5.63 million mintage yet sells for \$5 in UNC, by contrast a 1930-S in same condition sells for \$37.50; a 1938-D nickel sells for \$3.50 with a mintage of 7.07 million, while the 1929-S with 7.75 million struck commands \$12.50. The list of extremes and seemingly unjustifiable contrasts continues; not even the short-lived 1913 Type I has any real claim to high prices, as a 1913-S Buffalo with a low mintage of 2.1 million brings barely \$37.50 in UNC condition.

### —Uncommon Dates—

This phenomena has even seasoned coin dealers puzzled many of whom claim the market is too specialized and in addition lacks large pockets of supply or hoards. A leading Buffalo nickel expert when questioned about unusually large concentrations flatly affirmed that he could think of none for Buffalo nickels before 1927, but he said he knew of a few rolls, perhaps 5 or 6, of 1916's (all three mints) in UNC condition in the Gulf area.

Last week, during a downtown Boston coin show, one dealer offered to buy ALL rolls of common date (Type I) UNC Buffalo nickels at up to \$4 per coin; No success, not because of price but simply because there was not ONE roll or UNC common dates to be found in the inventory of 52 dealers present at what was considered a well-rounded show.

A large New England coin dealer is quoted as saying recently: "The Buffalo nickel market is at times a nightmare, one the one hand we see trend prices at which it is virtually impossible to find material, and on the other hand the type of collector who buys Buffalo nickels is often downright stubborn about buying at the

prices advertised; and we are caught in between."

### UNC Common Dates?

Experts are unanimous, however, about the desirability of accumulating common date Buffalo nickels in UNC condition at prices not exceeding \$5. Collectors' sentiment on the subject (if such a thing can be defined) remains reluctant, however. Said one dealer "I have a type collector client, he refuses at all cost to pay \$4 for a 1938-D, he will rather deprive himself of the pleasure of owning the coins than pay 50 cents more, (\$3.50 is the current trend price)" ... the eternal reliance upon trend prices which do not reflect reality!

A special point to observe is the REAL condition of the coin and whether this condition has been tampered with or altered by mechanical means. This applies particularly to the scarcer dates in VF to AU condition, however, and should not deter the buyer of true UNC specimens.

Reports circulate of buffed or polished Buffalo nickels in order to achieve one or two grades better; the dangers to the novice here are immense of course and the advice of an expert or reliable coin dealer is a must.

In AU condition the problem complicates itself further because sometimes only two-thirds of a full horn will show on the reverse, although the obverse shows only the most minute trace of wear. This can be simply a poor reverse strike or an induced improvement—yet only the expert eye can differentiate between these two alternatives.

A few varieties deserve special mention; the scarcest of course is the 1918-D over 7, currently retailing for \$4,500 in UNC; in addition the 1938-D over S, which is not particularly scarce and retails for \$45 in UNC.

Of a more controversial nature however is the 1937-D 3-legged variety which in UNC brings \$175. Numerous warnings about removed 4th leg have been issued as altered specimen continue to turn up. The surest way to identify the genuine three-legged variety is by the close scrutiny of the hind legs which should present an irregular surface appearance and NOT be fully rounded. Again in this case expert advice is recommended.

About the future of Buffalo nickels, it is likely that the introduction of a new coinage will focus attention on earlier U. S. coinage of which the Buffalo nickel stands to benefit immediately. Expansion of type-collecting and a moderate increase in serial-collecting further enhance the situation which over the long term should prove most attractive.



# PACE To Start Two New Departments

## The Readers Voice

For this Dept. we will accept letters from our readers on matters they feel will be of significance to their fellow readers. We welcome all comments, ideas, statements and opinions you may wish to put forth. Pace reserves the right to reprint only those letters we feel will be of the greatest interest and value to others. We also reserve the right to edit the communications if it is advisable.

We look forward to hearing from many of you!  
Letters for this Dept. should be addressed to:

THE READERS VOICE DEPT.  
c/o PACE Box 758, Houston, Texas 77001.

say you saw  
it in PACE

### W.T.C.E. OFFERS for INVESTOR-COLLECTOR BU CENT ROLLS BU NICKEL ROLLS

Qty.	Date	Price Ea.	Qty.	Date	Price Ea.
2	1937-S	\$ 66.00	1	1938-P	\$110.00
1	1940-D	41.00	3	1945-S	42.50
1	1942-D	16.00	1	1947-P	15.50
3	1943-P	11.75	2	1955-D	14.50
7	1944-D	11.00	2	1956-P	10.00
3	1944-S	17.50	19	1956-D	5.25
1	1945-S	19.00	16	1957-P	12.00
2	1946-S	16.00	1	1957-D	3.25
1	1947-D	10.50	22	1958-P	30.00
2	1948-P	14.00	9	1958-D	3.00
1	1949-D	22.00	45	1959-D	2.50
3	1952-D	4.50	67	1960-D	2.50
15	1953-S	22.00	5	1961-P	3.25
2	1954-P	33.00	2	1961-D	2.50
7	1954-D	6.00	11	1962-P	2.50
12	1955-D	6.00	100	1962-D	2.40
2	1955-S	32.00	100	1963-P	2.40
7	1956-D	1.50			
30	1959-D	1.00			
1	1960-P	1.25			
2	1962-D	.85			
54	1963-D	.70			
6	1963-P	.75			

BU SET	
INCL. SMALL DATES	
(41-64)	\$38.50
(34-64)	85.00

All merchandise advertised, in stock at time of advertisement.

**West Tenn. Coin Exch., Inc.**

ANA CSNA USCE

Suite 310 / First Citizens Bank

Dyersburg, Tenn. 38024

#### BU SET

1938-64 ..... \$175.00

#### BU DIME ROLLS

1	1946-D	\$ 40.00
4	1954-P	11.00
1	1958-D	6.50

#### BU SET

1946-64 ..... \$69.00

## Act

Continued from Page 1

imum amount authorized to be appropriated for the construction of the new mint at Philadelphia from \$30 million to \$45 million. Additional funds will be necessary to provide equipment and facilities for the new coinage.

SECTION 12 will authorize and provide financing for the melting of any worn and uncurrent U.S. coins, including the new cupronickel-clad and silver-clad coins, received in the Treasury and the sale or recoinage of the resulting metals. The section also repeals an act which requires recoinage of all worn and uncurrent subsidiary silver coins received in the Treasury.

SECTION 13 authorizes use of the minor-coinage metal fund and the minor-coinage profit fund (to be renamed the coinage-metal fund and the coinage-profit fund) for the purchase of metals for the coins provided for in the act and for certain expenses incurred in such coinage; namely, the wastage and cost of distribution of the coins. It also raises the amount available in the coinage-metal fund from \$3 million to \$30 million. This increase in amount is necessary because after enactment of the bill this fund will be used for the purchase of metals used in coinage of all denominations whereas at the present time it is used only for metals for 1-and 5-cent coins.

SECTION 14 amends one of the counterfeiting laws so as to make it applicable to the new cupronickel and silver-clad coins

Continued on Page 6

### SILVER SPECIALS guaranteed unc.

1878-S	1.95	1896	3.25
1880-S	1.50	1899-O	1.65
1881	3.95	1900	1.50
1881-S	1.50	1900-O	1.75
1883-O	1.65	1901-O	1.75
1884-O	1.50	1902-O	1.75
1885	1.65	1904-O	2.40
1885-O	1.50	1921-D	6.00
1886	1.65	1922	1.50
1886	1.65	1922	1.50
1888	1.65	1923	1.50
1889	2.40	1923-D	12.00
1890	3.25	1926-D	14.00

Ask About Our  
Investment Plan

1964 U.S.  
PROOF SETS  
\$13.75

**H. Rexford Bullock  
Coin Investments**

1918 Wakefield Dr.  
Houston, Texas 77018

## Questions & Queries

For this Dept. we will accept letters requesting advice on price determinations, availability etc. where we may be of help. A Staff expansion makes it possible for us to accept questions not only on coins and paper currency, but also rare books for the collectors, rare paintings for the collector and fields associated with same.

We will be able to answer only those letters which are reprinted in this column. At a future time, facilities may be available to answer all communiques.

We look forward to hearing from you! Letters should be addressed to: Questions and Queries Dept., c/o PACE P.O. Box 758, Houston, Texas 77001.

### MONEY WE'LL HELP FOR HOME REPAIRS WITH A LOAN UP TO \$5000.00

Your Stamp or Coin Collection is like Money in the Bank. We accept U.S., FOREIGN AND SPECIALIZED COLLECTIONS on loans of \$100, \$300, \$700 and up to \$5,000. Convenient monthly payments. Your collection fully insured while in our care. Credit Life and Accident —Sickness Insurance available.

WRITE FOR COMPLETE INFORMATION.

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(Under State Supervision)

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## Advertising Index

Alan Jay Rosenberg	5	M. Hirschhorn	17
L. T. Baker & Co.	4	International Num. Corp.	10
Bronx Coins	11	International Num.	19
H. Rexford Bullock	4	Israel Coins & Metals Corp.	
Phil Burke	6	Lichtman Co.	10
Coins Unlimited	11	L.C.H. Coins	8
Condor Coins	18	Mississippi Num. Exch.	18
Jac Derstine	2	National Assoc. of	
Kathleen W. Dowd	11	Coin Dealers	7
Eureka Coin Shop	6	W. D. Pattison III	20
Harry J. Forman	6	Joseph L. Welles	8
M. Gilbert	11	West Tenn. Coin Exch., Inc.	4

# PACE

Numismatic Financial News Weekly

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# BRILLIANT UNC. SPECIALS

## BU GEM 1950-D NICKELS

Sale Price  
Per Coin ... **\$20.00**

## 1960-P SMALL DATE

### BU CENT ROLLS

2 Million Estimated Mintage

Sale Price  
Per Roll ... **\$350.00**

## BU 1964 ROLLS

	P	D
Cents	\$ .85	\$ .85
Nickels	2.75	2.75
Dimes	5.75	5.75
Quarters	11.50	11.50
Halves	12.00	12.50
Roll Set	32.50	32.00
Both Roll Sets		64.50

## 1962 CANADIAN PROOF-LIKE DOLLARS

MINT SEALED

Sale Price ... **\$10.00**  
- Per Coin

## BU 1953-P HALVES

The lowest in mintage in the entire Franklin series

Sale Price  
Per Roll ... **\$225.00**

## BU 1955-P DIMES

Lowest mintage FDR dime

Sale Price  
Per Roll ... **\$100.00**

## SPECIAL SALE!



BU 1960-P and D  
SMALL & LARGE DATE  
CENT SETS

In An All Plastic Holder

SPECIAL!  
Each ... **\$10.00**

Holders without coins available for the above and for the War-time 3-Piece Set, Mint or Proof Sets.

Box of 25 ... Net Postpaid **\$5.25**  
Box of 100 ... Net Postpaid **19.50**

## BU GEM ROLLS 1954-S CENTS

Sale Price  
Per Roll ... **\$16.50**

10 Rolls ..... **\$160.00**

## BU ROLLS

### 1955-D QUARTERS

LOW MINTAGE

Sale Price  
Per Roll ... **\$155.00**

Buying At 130.00 A Roll

## Special Sale Treasury Sealed

### 1964-P.D.

### Mint Sets

**only \$5.00**

1963-P, D ..... **\$5.00**  
1962-P, D ..... **5.50**  
1961-P, D ..... **6.00**  
1960-P, D ..... **6.50**  
1959-P, D ..... **7.00**

## 1965 CANADIAN PROOF-LIKE SETS

**\$5.00**

PER SET

POSTPAID

## Brilliant Uncirculated Rolls

Date & Mint	Cents (50)	Nickels (40)
1938-P	45.00	\$ 90.00
1938-D	120.00	250.00
1938-S	145.00	375.00
1939-P	22.00	35.00
1939-D	190.00	WTD
1939-S	55.00	550.00
1940-P	21.00	30.00
1940-D	40.00	49.00
1940-S	30.00	80.00
1941-P	29.00	24.00
1941-D	50.00	46.00
1941-S	50.00	57.00
1942-P	15.50	T2 290.00
1942-D	16.00	475.00
1942-S	190.00	145.00
1943-P	12.50	68.00
1943-D	26.00	160.00
1943-S	50.00	47.50
1944-P	8.00	110.00
1944-D	12.00	85.00
1944-S	16.50	125.00
1945-P	12.50	110.00
1945-D	17.00	58.00
1945-S	21.00	43.00
1946-P	8.00	15.00
1946-D	16.00	40.00
1946-S	16.00	68.00
1947-P	26.00	18.00
1947-D	13.00	37.00
1947-S	37.00	70.00
1948-P	14.00	16.00
1948-D	14.00	55.00
1948-S	70.00	105.00
1949-P	24.00	45.00
1949-D	22.00	50.00
1949-S	80.00	120.00
1950-P	13.50	160.00
1950-D	9.00	735.00
1950-S	40.00	N.M.
1951-P	26.00	44.00
1951-D	5.50	65.00
1951-S	55.00	290.00
1952-P	25.00	19.00
1952-D	5.50	175.00
1952-S	35.00	45.00
1953-P	9.00	12.00
1953-D	4.25	15.00
1953-S	21.00	42.00
1954-P	32.50	11.00
1954-D	6.50	7.00
1954-S	16.50	20.00
1955-P	6.00	100.00
1955-D	6.00	14.00
1955-S Gem	31.50	N.M.
1956-P	4.50	9.00
1956-D	1.75	6.00
1957-P	4.50	11.00
1957-D	1.75	4.50
1958-P	4.50	29.00
1958-D	1.50	4.00
1959-P	2.00	9.50
1959-D	1.25	3.00
1960-P	1.25	4.00
1960-D	1.25	3.00
1961-P	1.25	3.50
1961-D	1.00	3.00
1962-P	1.25	3.00
1962-D	1.00	3.00
1963-P	.85	3.00
1963-D	.85	3.00
1964-P	.85	2.75
1964-D	.85	2.75
1960-Psd	350.00	
1960-Dsd	17.00	

### WANTED TO BUY

We are interested in purchasing all BU rolls. If you have any for sale, it will pay you to contact us. Send listing with prices desired, or ask us for offer.

### LAY-AWAY PLAN

You may purchase anything in this ad on our lay-away plan.

### 20% DOWN — 20% PER MONTH.

Add 5% to your total order. Send 20% down and pay the balance weekly or monthly. Minimum order on lay-away is \$100.00. Upon receipt of your final payment your coins will be shipped to you fully insured.

Dimes (50)	Quarters (40)	Halves (20)
\$ 20.00	\$ 40.00	WTD
40.00	110.00	WTD
80.00	160.00	WTD
47.00	65.00	WTD
47.00	65.00	WTD
80.00	150.00	N.M.
115.00	30.00	180.00
60.00	55.00	120.00
70.00	55.00	N.M.
425.00	450.00	490.00
125.00	115.00	185.00
550.00	N.M.	390.00
65.00	45.00	280.00
67.50	45.00	175.00
480.00	140.00	N.M.
60.00	32.00	60.00
45.00	28.00	155.00
410.00	230.00	160.00
24.00	28.00	65.00
22.00	21.00	30.00
115.00	130.00	145.00
39.00	68.00	225.00
18.00	18.50	24.00
37.50	50.00	80.00
12.00	15.00	35.00
12.50	25.00	18.00
44.00	45.00	65.00
100.00	45.00	169.00
62.50	155.00	N.M.
40.00	N.M.	N.M.
11.00	17.50	68.00
9.00	22.50	N.M.
8.00	14.50	45.00
11.00	14.50	17.50
36.00	62.50	60.00
8.00	14.00	16.50
8.00	18.00	45.00
7.50	14.00	23.00
9.00	14.00	39.50
7.00	14.00	19.00
11.00	13.50	27.50
7.00	13.50	19.00
7.50	13.50	23.00
6.50	13.00	13.50
6.25	12.50	14.00
6.00	12.50	12.50
5.75	11.50	12.00
5.75	11.50	12.50

## GEM U.S. PROOF SETS

DATE	Buy	Sell	10 Sets	100 Sets
1950	\$140.00	\$180.00	\$1750.00	
1951	75.00	95.00	925.00	
1952	40.00	55.00	540.00	
1953	32.00	42.50	425.00	
1954	21.00	29.00	280.00	\$2750.00
1955	32.50	40.00	395.00	3900.00
1956	12.50	16.50	160.00	1575.00
1957	7.00	9.50	90.00	875.00
1958	16.00	21.50	210.00	2050.00
1959	8.00	11.50	110.00	1000.00
1960	6.50	8.50	84.00	825.00
1960 SM	35.00	42.50	415.00	4100.00
1961	5.00	6.50	64.00	630.00
1962	5.00	6.50	64.00	630.00
1963	6.00	7.50	72.50	700.00
1964	11.50	15.00	145.00	1425.00

On orders below \$50.00 add 50¢ for postage. Over, add \$1.00.

100 Set lots shipped express charges collect.

ON ORDERS BELOW \$50.00 ADD 50¢ FOR POSTAGE.  
OVER, ADD \$1.00

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Closed Saturdays.

MEMBER: Professional Coin Dealers Exchange Teletype Service.



## Act

Continued from Page 4

on the same terms and conditions as it is now applicable to the subsidiary silver coins. It is not necessary to amend any of the other counterfeiting laws since these will be applicable by their terms to the new coins.

SECTION 15 is a general provision authorizing

the Secretary of the Treasury to issue regulations that may be necessary to carry out the provisions of the act.

SECTION 16 provides penalties for violations of any regulations issued under section 5 of the act, prohibiting the export, melting, or treating of U.S. coins. The penalties would be forfeiture and imprisonment up to 5 years or a

fine up to \$10,000, or both.

### Title II

SECTION 1 provides for the establishment of a Joint Commission on the Coinage, composed of four executive officials, six Members of Congress, and four public members to be appointed by the President. The public members shall not be representatives of any group having a direct interest in coinage.

SECTION 2 provides that the executive and congressional members shall cease to serve on the Joint Commission after leaving their public office, and provides for the filling of vacancies on the Commission.

SECTION 3 provides that the Joint Commission shall study the progress made in the implementation of the coinage program established by the act. It shall review and give its advice and recommendations from time to time to the Congress, President, and the Secretary of the Treasury on such matters as the needs of the economy for coins, the standards for the coinage, technological development in metallurgy, the availability of various metals, renewed minting of the silver dollar, the time when and circumstances under which the United States should cease to maintain the price of sil-

ver, and other considerations relevant to the maintenance of an adequate stable coinage system.

SECTION 4 authorizes the appropriation of such amounts as may be necessary for the expense of the

Continued on Page 8

**RARE COINS BOUGHT  
AND SOLD  
EUREKA INC  
330 GOUGH  
San Francisco, Calif.**

## WE ARE NOW BUYING! BUYING! BUYING! We Need Stock

We Are Now Opening A Branch  
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Coins To BU Rolls! Uncirculated,  
Circulated, Whatever You Have!  
Type Coins From Half Cents To Dol-  
lars! Commemoratives to Gold, Tok-  
ens! Anything You Have, We Will  
Buy it! Tell Us What You Have And  
Your Price! We Will Buy, Subject To

Our Inspection.

**PHIL BURKE**

TELEPHONE: 201 968-1357

P.O. BOX 33 DUNELLEN, NEW JERSEY 08812

### ISRAEL GOVERNMENT COINS AND MEDALS CORPORATION, LTD.

U.S. Branch: 850 Third Avenue, New York 10022

Head Office: 11 Keren Hayesod Street, Jerusalem, Israel

### Official Announcement

1. The distribution of the 1965 proof-like sets of Israel's coins in current circulation has been completed, as has that of the IES silver coin commemorating Israel's 17th Independence Day.

2. The Corporation is pleased to announce that in response to the offering for distribution of these coins, mail orders totalling some 25,000 were received in the four days May 3 through 6, 1965, and that thousands of persons sought to make their purchases at the two Israeli banks in New York on May 6, 1965.

3. The Corporation completed on June 11 the processing and mailing of all mail orders and is returning with regrets orders received in excess of the supply. A total of 10,000 individual orders has been filled, and in order to insure the widest possible distribution, 1,500 orders were filled in part.

4. Because of the massive over-subscription of the 1965 issue, the Corporation extends its promise to increase the 1966 allocation of coins for public distribution, thereby attempting to supply all interested collectors in the U.S. and Canada.

5. Finally, the Corporation wishes to thank collectors for the interest they have shown in these issues. We particularly appreciate the patience, understanding and good will demonstrated by the American numismatics fraternity in the face of the administrative problems which arose during this, our first experience in the issuance and distribution of proof-like coins.

### BU 1964 BERMUDA CROWNS

Only 500,000 1964 Bermuda Crowns have been struck to date. We consider this crown to be a better investment than the 1964 Canadian Dollar which retails in the vicinity of \$1.50 to \$2.00 each. Even though another 500,000 Bermuda crowns might be struck (and it is also possible that they will not be struck) this would still only bring their total mintage to one quarter the amount of the '64 Canadian dollars. With these facts to go on, we think they have an excellent future and can offer them to you as follows:

	Post Paid
1 Piece each.....	1.50
100 Pieces.....	115.00
10 Pieces.....	12.50
1000 Pieces.....	1100.00

### SEATED LIBERTY SILVER DOLLARS

Type Without Motto (1840-1843)	Type With Motto (1844-1873)
Dates of our collection	Dates of our collection
F..... 18.50	F..... 11.50
VF..... 22.50	VF..... 15.00
EF..... 27.50	EF..... 25.00
AU..... 35.00	AU..... 35.00

### U. S. PROOF SETS

1941 ....	110.00	1957 ....	9.50
1942 (6 pcs.)	125.00	1958 ....	21.00
1950 ....	175.00	1959 ....	10.50
1951 ....	92.50	1960 ....	9.25
1952 ....	53.00	1960 sd	45.00
1953 ....	44.00	1961 ....	7.00
1954 ....	27.00	1962 ....	7.00
1955 (Flat)	41.00	1963 ....	7.50
1956 ....	16.00	1964 ....	15.00

### SOUTH AFRICAN PROOF SETS

In Original Case Of Issue

1952 With Gold .....	97.50
1956 No Gold .....	85.00
1963 With Gold .....	95.00

### CANADIAN PROOF-LIKE SETS

	1 Set	10 Sets
1963 .....	9.50	90.00
1964 .....	8.50	80.00
1965 .....	4.65	45.00

### BU SILVER DOLLARS

1878-P 7F	1882-S	1888-O	1900-P
1878-S	1883-O	1888-P	1900-O
1879-P	1883-P	1889-P	1901-O
1879-S	1884-O	1890-O	1902-O
1880-O	1884-P	1890-P	1904-O
1880-S	1885-O	1896-P	1921-P Morgan
1881-P	1885-P	1897-P	1921-S Morgan
1881-S	1886-P	1898-O	1922-P
1882-P	1887-O	1898-P	1923-P
1882-O	1887-P	1899-O	1925-P

A SELECTION OF ANY 10 DIFFERENT DATES .....	32.50
A SELECTION OF ANY 20 DIFFERENT DATES .....	55.00
A SELECTION OF ANY 30 DIFFERENT DATES .....	72.50
THE COMPLETE GROUP OF 40 DIFFERENT DATES .....	92.50

### BU SACKS OF CENTS

All Prices quoted Express Collect

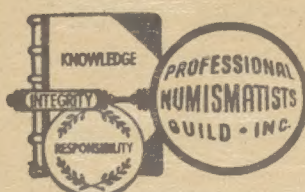
1955-D .....	475.00
1956-D .....	170.00
1957-D .....	145.00
1958-D .....	115.00
1959-P .....	145.00
1959-D .....	105.00
1960-P .....	105.00
1960-D .....	105.00
1961-P .....	105.00
1962-P .....	115.00
1962-D .....	75.00
1963-P .....	67.50
1960-D SD .....	1495.00
1963 Canadian Cents .....	105.00
1964 Canadian Cents .....	66.00

### U. S. PAPER CURRENCY \$1 SILVER CERTIFICATE

All Crisp			
1928 13.75	1935-A		
1928-A 10.00	Hawaii	6.00	
1928-B 9.00	1935-C	6.00	
1935-A 3.50	1935-D	4.50	
1957 (Numbered below A00001999A) .....		7.50	

### BU ROLLS FOR SALE

CENTS	NICKELS	QUARTERS
1934-D ..... \$425.00	1938-D Jeff .. \$230.00	1958-P ..... 62.50
1935-P ..... 32.50	1939-P ..... 37.50	1960-P ..... 14.50
1935-D ..... 89.50	1941-P ..... 41.50	
1936-P ..... 22.50	1942 Typ I .. 52.50	
1937-P ..... 20.00	1942 Typ II .. 269.50	
1939-P ..... 21.50	1942-S ..... 132.50	
1942-P ..... 12.00	1943-P ..... 57.50	
1945-D ..... 15.00	1943-D ..... 139.50	
1954-S ..... 15.50	1943-S ..... 46.50	
1955-S ..... 28.50	1944-P ..... 110.00	
1960-D s/d .. 14.50	1944-D ..... 85.50	
1960-P ..... \$50.00	1944-S ..... 112.50	
	1945-D ..... 57.50	
		QUARTERS
		1950-D ..... 720.00
		1955-D ..... 13.50
		1955-P ..... 97.50
		1956-P ..... 8.00
		1959-P ..... 9.50
		1960-P ..... 3.75
		QUARTERS
		1941-P ..... \$ 69.50
		1942-P ..... 72.50
		1943-D ..... 120.00
		1946-D ..... 105.00
		1950-S ..... 140.00
		1955-D ..... 149.50
		1958-P ..... 172.50
		1949-P ..... 495.00
		1954-D ..... 18.00
		1955-P ..... 172.50
		1958-D ..... 15.50
		1959-D ..... 23.50
		1962-D ..... 12.75
		1963-D ..... 12.00
		1963-P ..... 13.75
		1964-P ..... 11.50



# HARRY J. FORMAN, INC.

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# OUR LIVELIHOOD IS ENDANGERED!

Senator Bible of Nevada has introduced a bill before the Senate Banking and Currency Committee which would prohibit the buying and selling of U. S. coins unless the coins are designated by the U. S. Treasury Department as rare coins and collectors items.



## WHAT CAN YOU DO ABOUT IT? JOIN N. A. C. D.

### WHAT IS N. A. C. D.?

The National Association of Coin Dealers is a beneficial organization of and for coin dealers with the following purposes:

1. Promoting the mutual interests of its members.
2. Developing and executing programs aimed at enabling the industry to operate with the greatest economy and efficiency consistent with the highest standards of fairness in competition.
3. Collecting and distributing information relating to the coin business.
4. Working for the general welfare of its members by representing the industry before the public and before legislative groups.
5. Encouraging the honest observation of all Federal and State laws that may affect the industry.

Membership in the Association is open to all legitimate coin dealers and traders in the United States and Canada.

### JOIN N. A. C. D. TO PROTECT YOUR BUSINESS FUTURE!

#### WE NEED MONEY NOW!

To present up to date facts and information to our nation's law makers NOW while legislation so important to the business of coin dealers is being considered, an emergency fund is needed. You are urged to contact us now with your donations to help supply this information.

#### WHY JOIN N.A.C.D.?

It is more profitable to join than to stay out. From N.A.C.D., at a monthly cost of \$2.10 (\$25.00 per year), you receive the following services:

#### FOR SELFISH REASONS:

##### WASHINGTON REPRESENTATIVE

Your industry has an N.A.C.D. representative in Washington to screen all proposed legislation affecting our industry and to represent us at legislative hearings concerned with such proposals.

Our industry is a big one. There are more than ten million coin collectors in the United States, and this number is increasing daily. The Federal government is paying more attention to us and we must have representation to protect and enhance the interest of each member.

##### N.A.C.D. PROTECTS ITS MEMBERS

In any large group, there are always a few people who abuse their right and privilege and give the entire group a bad name. This we want to prevent in the coin industry. N.A.C.D. has a set of business ethics by which each member must agree to abide. N.A.C.D. will prevent unscrupulous dealers from hurting the entire industry by exposing them to its membership and to the public.

##### N.A.C.D. BUILDS OUR INDUSTRY

Your Association will promote the coin industry. This has the end result of creating more customers for you... more individuals bidding for the coins you have and asking you to get more. As a by-product of this promotion, more respect and prestige is gained by our industry.

#### HOW TO JOIN

NATIONAL ASSOCIATION OF COIN DEALERS  
2000 P. Street N. W.  
Washington, D. C.

Enclosed find check for \$25.00, which I understand entitles me to:  
One year's dues in N.A.C.D.

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ADDRESS .....  
CITY ..... STATE .....

## NATIONAL ASSOCIATION OF COIN DEALERS

THOMAS J. WASS III, President

Suite 1960, 270 Park Avenue, New York, N. Y. 10017, Phone: 212 697-1376  
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WASHINGTON, D. C.



## AN IMPORTANT CROWN ISSUE

The FIRST coin issued by the country of Sharjah is honoring the late President John F. Kennedy. A beautiful BU commemorative coin, and a very small issue of only 33,000.



Obverse



Reverse

**5 RUPEE -- Full Size**  
**Crown (36 mm) .720 Silver**

Only 33,000 Minted - By  
Official Decree.

**\$5.95**

Each Postpaid



## SHARJAH

A small country on the Arabian\* Gulf, is ruled by Shiek Saqr Bin Sultan Al Quasini, an independent country under British control. Stamps have been issued for several years, and NOW their first coin. A beautiful addition to your collection. ORDER NOW! Immediate Delivery Guaranteed!

\* Also known as the Persian Gulf.

**DIE TRIAL PROOF\*\*** The same coin stamped "PROOF" on the reverse in special official presentation case. **\$15.00** Each Postpaid  
A very limited issue.  
\*\* First impressions from regular production dies.

DEALERS INQUIRIES INVITED

**JOSEPH L. WELLES**

P.O. BOX 464

PHONE - 913-354-7930

TOPEKA, KANSAS

## Act

Continued from Page 6

Joint Commission.

\*\*\*

### Highlights of President's Message

In his message to the Congress the President gave the following technical details on the proposed new coinage:

#### The new coinage

The new dime and the quarter — while remaining the same size and design as the present dime and quarter — will be composite coins. They will have faces of the same copper-nickel alloy used in our present 5-cent piece, bonded to a core of pure copper. The new dime and quarter will, therefore, outwardly resemble the nickel, except in size and design, but with the further distinction that their copper core will give them a copper edge.

This type of coin was selected because, alone among practical alternatives, it can be used together with our existing silver coins in the millions of coin-operated devices that Americans now depend upon heavily for many kinds of food and other goods.

#### The half dollar

Our new half dollar will be nearly indistinguishable in appearance from the present half dollar.

It will continue to be made of silver and copper, but the silver content will

be reduced from 90 percent to 40 percent. It will be faced with an alloy of 80 percent silver and 20 percent copper, bonded to a core of 21 percent silver and 79 percent copper. The new half dollar will continue to be minted with the image of President Kennedy. Its size will be unchanged.

#### The silver dollar

No change in this famous old coin, or plans for additional production, are proposed at this time. It is possible that implementation of the new coinage legislation that I am proposing, greatly reducing the requirement for silver in our subsidiary coinage, will actually make feasible the minting of additional silver dollars in the future. Certainly, without this change in the silver content of the subsidiary coinage, further minting of the silver dollar would be forever foreclosed.

It is our intention that the new coinage circulate side by side with our existing coinage. We plan to continue the minting of our current silver coins while the new coinage is brought into quantity production.

The new coins will be placed in circulation some time in 1966.

In terms of the present pattern of coin usage, adoption of the new coinage will permit a saving of some 90 percent of the sil-

Continued on Page 10

# CANADIAN COINS FOR INVESTORS

OUR POLICY OF NOT BEING UNDER SOLD WAS BROKEN LAST WEEK WHEN WE SAW SOMEONE SELLING 1963 BU CANADIAN NICKELS AT \$6.95 PER ROLL - SO HERE GOES OUR PRICES ON 1963 BU NICKELS RIGHT ON DOWN

**WE WILL SELL 1963 BU 5¢ ROLLS FOR \$6.70 PER ROLL IN 100 ROLL LOTS CAN'T MISS INVESTMENT ROLLS**

1958 BU DOLLARS .....	\$133.00 per roll	5 rolls for \$129.00 each	10 rolls for \$128.00
1965 BU DOLLARS .....	32.00 per roll	5 rolls for \$31.00 each	10 rolls for \$30.75
1964 BU DOLLARS .....	33.00 per roll	5 rolls for \$32.00 each	10 rolls for \$31.50
1963 BU DOLLARS .....	30.00 per roll	5 rolls for \$31.00 each	10 rolls for \$29.00
1960 BU CENTS .....	10 rolls for \$5.00 each	50 rolls for \$4.80 each	100 rolls for \$4.70 each
1963 BU CENTS .....	10 rolls for \$1.20 each	50 rolls for 95c each	100 rolls for 89c each
1964 BU NICKELS .....	10 rolls for \$3.00 each	20 rolls for \$2.80 each	50 rolls for \$2.60 each
1965 BU NICKELS .....	10 rolls for \$2.80 each	20 rolls for \$2.70 each	50 rolls for \$2.40 each
1963 BU QUARTER .....	5 rolls for \$19.50 each	10 rolls for \$18.00 each	20 rolls for \$17.75 each
1965 BU HALVES .....	5 rolls for \$10.95 each	10 rolls for \$10.75 each	20 rolls for \$10.40 each

### USE OUR LAYAWAY PLAN 20% DOWN 20% PER MONTH

1962 BU NICKELS-10 ROLLS FOR \$9.40 each 20 ROLLS FOR \$9.20 each 50 ROLLS FOR \$8.95 each

### B. U. SINGLES

1958 BU DOLLAR SINGLES .....	1 for \$7.50	5 for \$7.00 each	10 for \$6.75 each
1965 BU DOLLAR SINGLES .....	1 for \$2.00	5 for \$1.95 each	10 for \$1.85 each

**WE WILL BUY - 1964 P/L SETS \$6.50 1964 P/L DLRS \$4.50**

PRICES & DELIVERY GUARANTEED FOR 7 DAYS.

LAYAWAY ORDERS ADD 10% TO TOTAL PRICE.

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# The PACE Portfolio

## Two Israeli Coin Issues

### ISRAEL MARKS 17TH INDEPENDENCE DAY (MAY 6) BY DISTRIBUTING PROOF-LIKE SETS OF COINS IN CURRENT CIRCULATION

To commemorate Israel's 17th Independence Day (May 6, 1965), the Israel Government is distributing sets of the nation's coins in current circulation and a five pound silver coin in the United States and Canada.

Proof-like coins have, in recent years, become popular collectors' items and it is estimated that there are more than 10 million collectors in the U. S. alone. This marks the first time in her history that Israel has issued proof-like sets. Of the total number of 150,000 sets which were produced, 130,000 have been earmarked for distribution in North America. The remainder will be made available to collectors in Israel and the rest of the world. Last year, 11,000 regular and 4,000 proofs of the 5 pound silver coin were struck. Quantities for 1965 have been slightly increased.

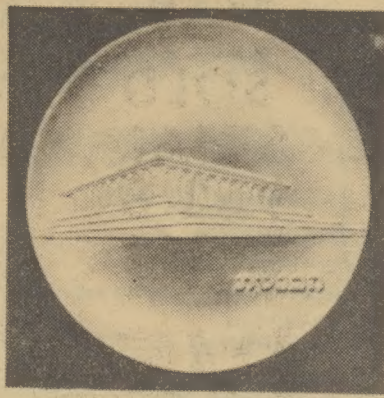
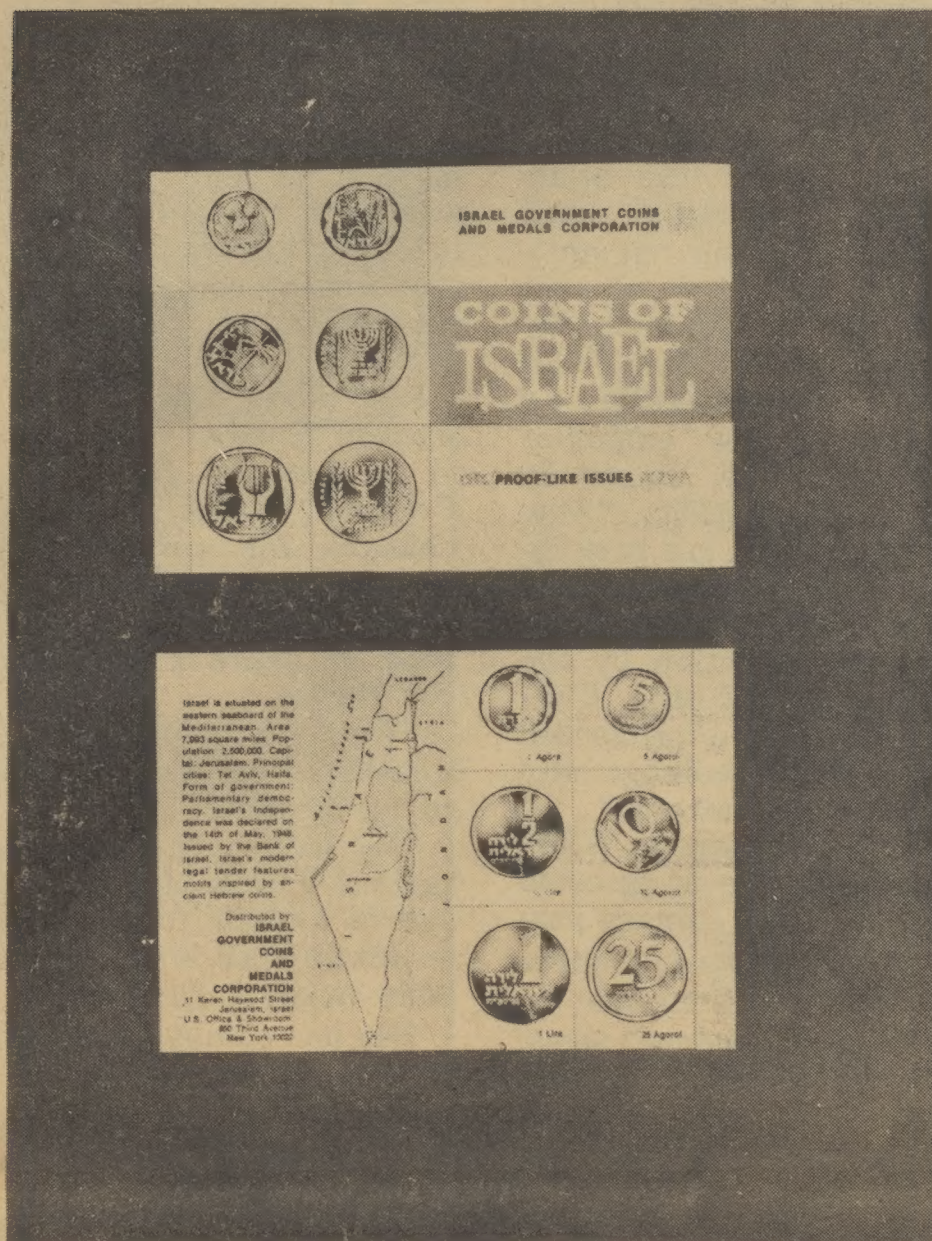
The set includes coins in the following denominations: 1, 5, 10 Agoroth; 1/2 pound and one pound. The 5 pound silver crown depicts the new Israel Knesset (Parliament) Building in Jerusalem.

### HONORARY ISRAEL COIN RELEASED

The Bank of Israel has announced that the 1965 Independence Day Coin, to be issued May 6, the nation's 17th anniversary, will honor the new Knesset (parliament) building now under construction in Jerusalem.

The Knesset is the only supreme legislative body in Israel. It is comprised of 120 members, elected by a system of proportional representation. The members, in turn, elect the President of the State.

The 5 Pound silver crown weighs 25 grammes and measures 34 mm. in diameter. 25,000 Regular and 7,500 proof coins have been minted. The proof is numbered with a tiny Hebrew letter "mem". On the obverse is the emblem of the State, a seven-branched Menorah (candleabra) between two olive branches joined at their base by the word "Israel" in Hebrew. Below that is the word in



Arabic as well as the year 1965 with its equivalent in Hebrew characters. The nominal value of 5 Pounds appears in Hebrew on the lower right.

On the reverse of the coin is a stylized relief of the Knesset building, now rising on a hill to the West of Jerusalem. The single word, Haknesset, is shown underneath.

The coin was designed by Andre Lasserre of Lausanne, Switzerland, and minted at the Italian State Mint, La. Zecca. One thousand uncirculated coins are available for distribution to the public.

### CHIEF OF BANKING OUSTED BY SWISS

From The New York Times

GENEVA, June 4 — Switzerland faced a major financial scandal today following the suspension from office of the chairman of

the Federal Banking Commission.

The Government announced in Berne the cap-

ital, that Max Hommel had been suspended from his duties as chairman of the commission that assures that banks abide by the national law regulating their operations.

It disclosed at the same time that it had ordered the Department of Justice to investigate Mr. Hommel's activities.

Mr. Hommel's name has been linked with that of Julio Munoz, a Spanish financier who is under arrest in Zurich. The arrest is associated with financial difficulties that resulted in the placing of two Swiss banks under court-appointed trustees last month.

### Dismay Is Expressed

Dismay was expressed in financial circles at the action taken against Mr. Hommel. "This will severely damage Switzerland's banking reputation abroad," a Swiss financial expert said.

A report said that Roger Bonvin, the Finance Minister, showed "consternation" when he announced the commissioner's suspension after a Cabinet meeting.

While Mr. Bonvin gave no details, he said the action against Mr. Hommel was related to the events that led two banks to apply for moratoriums in April.

There is ground to suspect, according to the minister, that Mr. Hommel could have acted in contradiction with the duties of his office.

Fears of possible bank

runs by depositors were expressed by the Schweizerische Spar-und-Kreditbank of St. Gallen, in Northern Switzerland, and a Geneva bank that it controls, the Banque Genevoise de Commerce et de Credit, in their applications for the moratorium.

### Trujillo Fortune a Factor

The financial difficulties of the two banks are said to have stemmed from loans made to Mr. Munoz to finance real estate deals in Spain, France, Italy and elsewhere. After becoming the St. Gallen bank's majority stockholder, Mr. Munoz is said to have become its greatest borrower.

The Spanish financier was arrested in Geneva Monday on his return from abroad and transferred to Zurich for further questioning in connection with his deals with the two banks. Also under arrest is Hermann Hug, former general manager of the St. Gallen bank.

Mr. Munoz is reported to have assisted members of the family of Rafael Trujillo, assassinated dictator of the Dominican Republic, manage part of the Trujillo fortune. According to these reports, the Spanish financier's difficulties began when the Trujillos broke ties with him.

Mr. Hommel is said to have been on very good terms with Mr. Munoz and to have visit him in Spain.

## Depreciation of World Currencies

	Money Value (1954=100)		Annual Depreciation			Money Value (1954=100)		Annual Depreciation	
	1963	1964	1954-'64	1963-'64		1963	1964	1954-'64	1963-'64
Guatemala	97	97	0.3%	-0.3%	Philippines	80	74	3.0	7.6
Venezuela	92	91	0.9	1.0	Italy	78	73	3.1	5.6
El Salvador	91	90	1.1	1.8	Ireland	78	73	3.1	5.8
Luxembourg	90	87	1.4	2.9	Sweden	74	72	3.3	3.2
United States	88	87	1.4	1.3	Denmark	72	69	3.7	3.6
Canada	87	86	1.5	1.8	India	74	65	4.2	11.7
Ecuador	88	85	1.7	3.9	France	66	64	4.4	3.3
Belgium	88	84	1.7	4.0	Iran	66	64	4.4	3.8
Switzerland	85	82	2.0	2.9	Mexico	62	61	4.9	2.2
Pakistan	85	81	2.1	3.9	Finland	67	61	4.9	9.3
Germany	83	81	2.1	2.2	Israel	63	60	4.9	4.3
South Africa	83	81	2.2	2.3	Spain	57	53	6.2	7.1
Portugal	84	81	2.2	3.8	Peru	53	43	7.1	9.9
Greece	80	80	2.2	0.9	Taiwan	47	47	7.1	-0.5
Australia	81	79	2.3	2.1	Turkey	42	42	8.4	1.3
Netherlands	82	78	2.4	5.3	Colombia	44	37	9.3	15.0
New Zealand	79	77	2.6	3.3	Uruguay	20	14	17.8	30.2
Thailand	75	76	2.7	-1.0	Argentina	10	8	22.4	18.1
Austria	79	76	2.7	3.7	Chile	8	6	24.8	31.5
Japan	77	75	2.9	3.7	Bolivia	6	5	25.4	9.4
Norway	78	74	2.9	5.3	Brazil	7	4	27.6	45.8
United Kingdom	76	74	3.0	3.2					

(Source: First National City Bank)



**Act**

Continued from Page 8  
ver we are now putting in-  
to coins annually. —

**Public Acceptance**

American Metal Market described the acceptance of the proposed coinage as extremely favorable in business circles, and writes in its June 7th issue, bylined

by Freeman Bishop: "The famous Johnson 'consensus' prevails in new coin legislation booming its way through this Congress, it was obvious in hearings held recently by the House Banking & Currency Committee.

"Everyone was smiling: —The silver consumers were even laughing because they are convinced

this action by the Congress will relieve silver shortages and bring down their costs.

"—The silver producers weren't frowning, though they weren't exactly pleased at the prospect of losing Government supports which have been around since the days of William Jennings Bryan.

"—The coin machine vendors were happy because the new copper-cupro-nickel dimes and quarter will work in their machines, as will the 40% silver half dollars.

"The Congress made it clear the new coin bill would move along as swiftly as most of the other Johnson legislation has progressed when put on a priority basis."

Immediate reaction by lawmakers to the President's proposal varied greatly, a few examples follow: Rep. Dante B. Fascell (D-Florida), "Now that the report has been issued I trust that it will receive immediate consideration of and action by the committees of the Congress which are authorized to deal with coinage and appropriate matters."

Rep. Compton I. White (D-Idaho), "It is asserted that the token coinage proposed by the administration will circulate side by side with our present coins. I do not think so. Federal edict will not convince American citizens that the

**Special Events Dept.**

The second annual convention of International Numismatists will be held June 18-20 at the Ambassador Hotel Los Angeles, Calif. Numismatists of International acclaim will be in attendance for one of the year's most important events. Further information can be secured from Harvey Rose, Box 577 La Mesa, Calif.

Special event news of more than routine interest whether it be in coins, paper, currency, rare books or art, is welcomed in this column. Publicity Chairmen are invited to write: Special Events Dept. c/o PACE, P. O. Box 758, Houston, Texas 77001.

## Silver Dollars!

### BRILLIANT UNCIRCULATED

We offer a SPECIAL on a mixed bag!

10 rolls 1886 P      10 rolls 1884 O  
10 rolls 1887 P      10 rolls 1885 O  
10 rolls 1883 O

TOTAL-50 ROLLS (1000) SILVER DOLLARS

Br. Uncirc. **\$1375.00**

We also offer

a full bag of each (1000) of the following.

1880 S....\$1395.00      1884 O...\$1350.00  
1885 P... 1395.00      1885 O... 1350.00

All bags shipped air-freight collect. Checks may be made out to us and sent direct to our bank:

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4th & Spring Street  
Los Angeles, Calif. 90013

ATT. Mr. Bruce McLoughlin

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125 W. 4th St., Room 511  
Los Angeles, Calif. 90013

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**COLONIALS**

Fugio 1787, Unc. 85.00  
Talbot Allum & Lee 1794 f-vf 20.00  
Washington ½ Penny 1793 ef 60.00  
1857 Half Cent, EF 45.00

**CENT**

1898 Proof 67.50  
1931-S Uncirculated 80.00  
1934-D Uncirculated 13.50

**TWO CENT**

1871 Uncirculated 50.00

**DIMES**

1904 Proof 62.50  
1930-S Uncirculated 42.50  
1931-S Uncirculated 50.00

**QUARTERS**

1919 Uncirculated 50.00  
1924 Uncirculated 22.50  
1926-D Uncirculated 25.00  
1927-D Uncirculated 75.00  
1934 Uncirculated 10.50  
1935 Uncirculated 10.00  
1937-D Uncirculated 14.50  
1939 Uncirculated 9.50  
1940 Uncirculated 9.50

**HALF DOLLARS**

1937 Uncirculated 12.50  
1937-D Uncirculated 52.50  
1938-D Uncirculated 200.00  
1939 Uncirculated 13.00  
1939-D Uncirculated 8.00  
1939-S Uncirculated 15.00  
1940 Uncirculated 7.50  
1949 Uncirculated 37.50

**GOLD**

	Sell Each	Buy Each
\$20 Liberty, BU	53.00	46.50
\$20 St. Gaudens, BU	52.50	46.50
\$20 Liberty, EF-AU	51.00	46.00
\$20 St. Gaud. EF-AU	51.00	46.00
\$10 Liberty, BU	36.00	30.00

**GOLD**

	Sell Each	Buy Each
\$10 Indian	36.50	31.00
\$10 Liberty, EF-AU	29.00	23.00
\$10 Indian, EF-AU	35.50	29.00
\$5 Liberty, BU	22.50	17.00
\$5 Liberty, EF-AU	20.00	16.00

**DOLLARS**

1797 9-7 Stars, LL, VF	295.00
1878 7/8 TF, Uncirculated	25.00
1878 8 TF, Very Fine	6.00
1879-CC Uncirculated	175.00
1887-S Fine	7.00
1889-CC VG-Fine	60.00
1890-CC Very Fine	7.00
1895-O Very Fine	10.50
1899 Ext. Fine	14.00
1921 Peace, Ext. Fine	13.50
1921 Peace, Uncirculated	30.00
1926 Very Fine	5.50
1926 Uncirculated	15.00
1926-D Uncirculated	16.50
1927 Uncirculated	45.00
1934 Very Fine	18.00
1934 Uncirculated	30.00
1934-D Uncirculated	32.00
1935 Uncirculated	25.00
1935-S Uncirculated	35.00

All Gold Common Dates of Our Choice. All Coins Carefully Graded.

N.Y.C. Residents Add 4% City Sales Taxes-- Minimum Order \$10.00

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TOM WASS, PRESIDENT

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MEMBER OF: AMERICAN NUMISMATIC ASSOCIATION: PROFESSIONAL NUMISMATISTS GUILD: PROFESSIONAL COIN DEALERS EXCHANGE



age, a long-range solution of the problems. In the meantime the coinage systems will be protected because the price of silver is controlled, and it will not tempt persons to melt down coins that they have in their pockets."

Senator John O. Pastore (D-Rhode Island): "... My only regret is that the silver content of the half-dollar piece will be reduced

only from 90 percent to 40 percent.

"I believe that 40 percent silver is too high. The silver content of the half-dollar piece should be reduced even further and I understand that it will be. It will take 15 million ounces of silver to manufacture the half-dollar pieces when we get into production. I do not see why the use of silver to

this extent was absolutely necessary."

Senator Howard W. Cannon (D-Nevada): "I, too, was very much disappointed in the President's message sent to Congress on the coinage problem. It is a big step in the wrong direction. Congress would be well advised to reject the recommendations when they are properly before us.

"If we do not, our coinage system will be debased and confidence in our coinage both at home and abroad will be damaged."

Senator Peter H. Dominick (R-Colorado): "The big problem is the perennial messing around with the law of supply and demand. Until we get back to permitting some kind of

law of supply and demand to operate properly, as it has in other fields, we shall have this continuing problem."

Senator Lee Metcalf (D-Montanna): "There will not be enough silver to take care of the new silver program, unless we set it aside for coinage and stop redeeming silver certificates at \$1.29 an ounce."

1964-P  
Multiple Struck  
CENT

Authentic-Beautiful-Unusual-Fabulous  
BRILLIANT UNCIRCULATED

\$45 ea.

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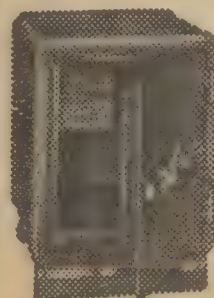
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And Forever

New Cabinet-Concealed  
**SENTRY SAFE**

For Fire, Theft and Loss Protection



The more cherished your valuables, the more you'll enjoy owning this safe place to keep them. Sentry's genuine mahogany, walnut or blonde wood cabinet conceals the famous SENTRY S-3 safe—makes a handsome end table, night stand, TV base. Big safe features include Underwriters' "C" Label, Vermiculite insulation, all welded construction, built-in 3-number combination lock, bank vault type lock bar. Dimensions: Cabinet, outside—25 1/4" x 20" x 20"; Safe, inside—15" x 12" x 13". Weight: 260 lbs. Costs less than any other comparable safe alone. \$139.95



Big-Value S-3  
**SENTRY**

Same as Model S-3 but without concealing cabinet. Safeguards your valuables right in your own home—yet costs 35% to 60% less than comparable safes. Weight: 240 lbs.

\$99.95

Model S-1—A budget priced SENTRY with basic features of Model S-3. Dimensions: Outside—24 1/2" x 17 1/2" x 13"; Inside—15" x 12" x 9 1/2". Weight: 175 lbs.

Only 79.95

Model S-2—A larger version of Model S-3. Dimensions: Outside—24 1/2" x 17 1/2" x 23"; Inside—15" x 12" x 18 1/2". Weight: 330 lbs.

Only 129.95

All prices F.O.B. Rochester, N.Y. Shipped freight charges collect

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7 COIN

AUSTRIAN PROOF-LIKE SETS

1 for \$4.45

10 for \$4.35 EACH

50 for \$4.00 EACH

OTHER QUANTITIES AVAILABLE UPON REQUEST!

**WANTED TO BUY!**

Franklin Halves

1948-D.....\$13.50

1953-S.....13.50

1949-D.....\$13.50

1956-P.....15.25

1949-S.....17.00

1958-P.....14.00

SHIP - DON'T WRITE FOR RETURN MAIL CHECK!



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## 1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents .....	\$ .85	\$24.00	\$65.00
Nickels .....	3.00	120.00	340.00
Dimes .....	5.50	107.50	1000.00
Quarters .....	11.00	107.50	1000.00
Halves .....	12.00	115.00	1050.00

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

## BU SILVER DOLLARS

1961 BU Rolls .....\$85.00

1962 BU Rolls .....\$57.50

Get on board with these under priced rolls. Lowest mintages.

The Silver Dollar is on borrowed time. How long can Canada continue to make them in face of the world shortage of Silver.

Singles	Date	Rolls
\$7.50	1958	\$140.00
5.50	1959	100.00
4.75	1960	85.00
4.75	1961	85.00
3.25	1962	57.50
2.50	1963	45.00
2.25	1964	40.00
2.00	1965	29.25

## CANADIAN QUARTERS, the fast moving rolls

1958 .....	95.00	1961 .....	26.00	1963 .....	19.50
1959 .....	50.00	1962 .....	17.50	1964 .....	11.00
1960 .....	27.50				

THESE PRICES ARE MOVING HIGHER!

LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY.

### LAYAWAY PLAN

#### Terms:

1. 20% down holds any order from value of \$50.00.
2. Four additional payments of 20% are required.
3. All Layaways must be completed by October 31.
4. No increase of price.
5. Coins shipped upon receipt of last payment. Bags FOB Saratoga. Rolls Postpaid.
6. There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%. Refund granted at any time.

#### PLEASE NOTE:

1. All cheques are deposited upon arrival.
2. Orders under \$5.00 please add \$.25 for handling.
3. All rolls are sent postpaid — bags FOB Saratoga.
4. Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
5. Prices subject to change without notice.
6. All prices U.S. Funds.

## BU ROLL SETS

(6 ROLLS)

1962

\$110.00

1963

95.00

1964

75.00

1965

59.95

## ENCASED Mint Sets

1c TO \$1.00			
1958	20.00	1962	7.50
1959	11.50	1963	5.50
1960	9.50	1964	4.50
1961	9.50	1965	3.25

## Proof Like Sets

1958	\$80.00
1959	39.00
1960	29.50
1961	25.00
1962	16.00
1963	11.00
1964	8.50
1965	4.50

## PROOF LIKE DOLLARS

1962	\$11.00
1963	8.25
1964	7.50

Mint Sealed Bags  
**GAMBLERS' SPECIAL**  
1962 Nickel  
face \$100.00 \$600.00  
1962 Penny  
face 20.00 95.00  
Find your own double  
dates. These coins have  
not been seen by anyone.

1964 COINAGE  
We offer a bag of  
Nickel and Penny  
Mint Sealed Master  
Bags both for  
\$440.00

1963 - 1964 Bags  
We have available  
investor positions in 1964  
Quarters, Nickels, Dimes  
and Pennies. We have  
1963 Penny in investor  
quantity. Phone for price.

**KATHLEEN W. DOWD**

COIN EXCHANGE LIMITED



C.N.A. 2383

Maureen E. Dowd, Mgr.

John T. Dowd Jr., Asst. Mgr.

Patrick K. Dowd, Asst. Mgr.

Phone A/C 518 584-4500

CANADIAN ADDRESS: U. S. ADDRESS:  
Box 1422 141 Nelson Avenue  
Place D'Armes Saratoga Springs  
Montreal, P. Q. New Yrk



# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, JUNE 9, 1965

### LINCOLN CENTS

THIS WEEK .....	\$1,376.00
LAST WEEK .....	1,398.00
CHANGE-DOWN ....	22.00
LAST MONTH .....	1,480.00
LAST YEAR .....	1,686.50
1965 HIGH .....	1,583.00
1965 LOW .....	1,376.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$ 993.00
LAST WEEK .....	999.00
CHANGE-DOWN ....	6.00
LAST MONTH .....	1,008.50
LAST YEAR .....	786.00
1965 HIGH .....	1,033.00
1965 LOW .....	968.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,055.00
LAST WEEK .....	2,059.00
CHANGE-DOWN ....	4.00
LAST MONTH .....	2,136.00
LAST YEAR .....	2,415.00
1965 HIGH .....	2,238.00
1965 LOW .....	2,055.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,144.00
LAST WEEK .....	3,143.00
CHANGE-UP .....	1.00
LAST MONTH .....	3,183.00
LAST YEAR .....	3,547.00
1965 HIGH .....	3,272.00
1965 LOW .....	3,143.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,523.00
LAST WEEK .....	2,554.00
CHANGE-DOWN ....	31.00
LAST MONTH .....	2,578.00
LAST YEAR .....	2,980.00
1965 HIGH .....	2,780.00
1965 LOW .....	2,523.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 663.00
LAST WEEK .....	673.00
CHANGE-DOWN ....	10.00
LAST MONTH .....	713.00
LAST YEAR .....	800.00
1965 HIGH .....	786.00
1965 LOW .....	663.00

### Space City Averages:

#### HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages using information obtained from coin exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

### PEACE DOLLARS

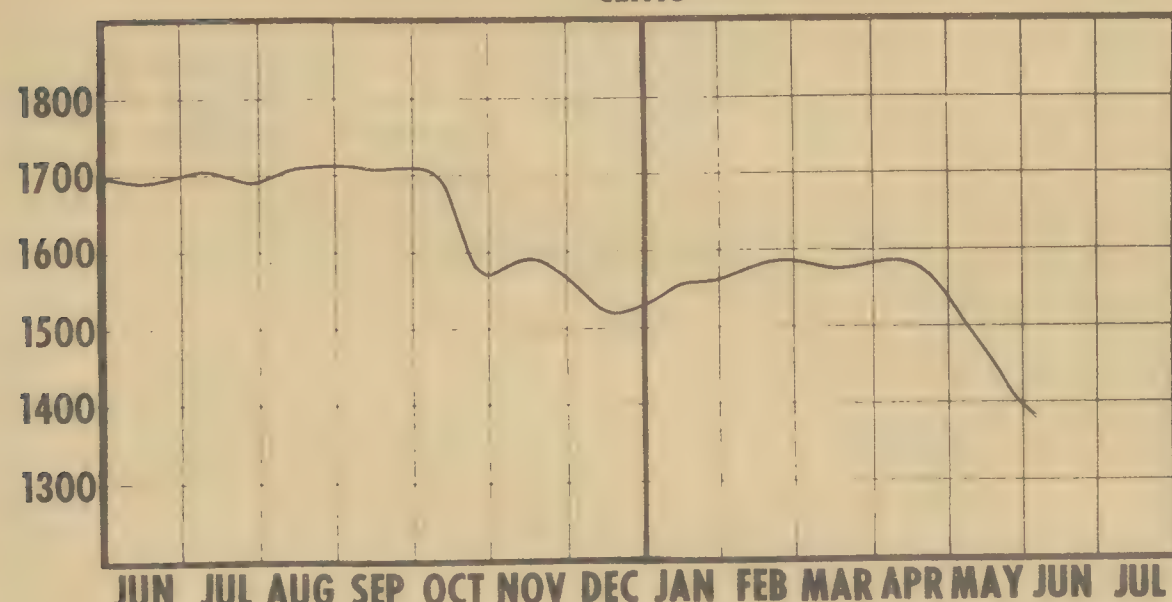
THIS WEEK .....	\$1,725.00
LAST WEEK .....	1,700.00
CHANGE-UP .....	25.00
LAST MONTH .....	1,965.00
LAST YEAR .....	1,515.00
1965 HIGH .....	2,205.00
1965 LOW .....	1,700.00

### PROOF SETS

THIS WEEK .....	\$ 474.50
LAST WEEK .....	475.00
CHANGE-DOWN ....	.50
LAST MONTH .....	470.50
LAST YEAR .....	467.25
1965 HIGH .....	540.00
1965 LOW .....	470.50

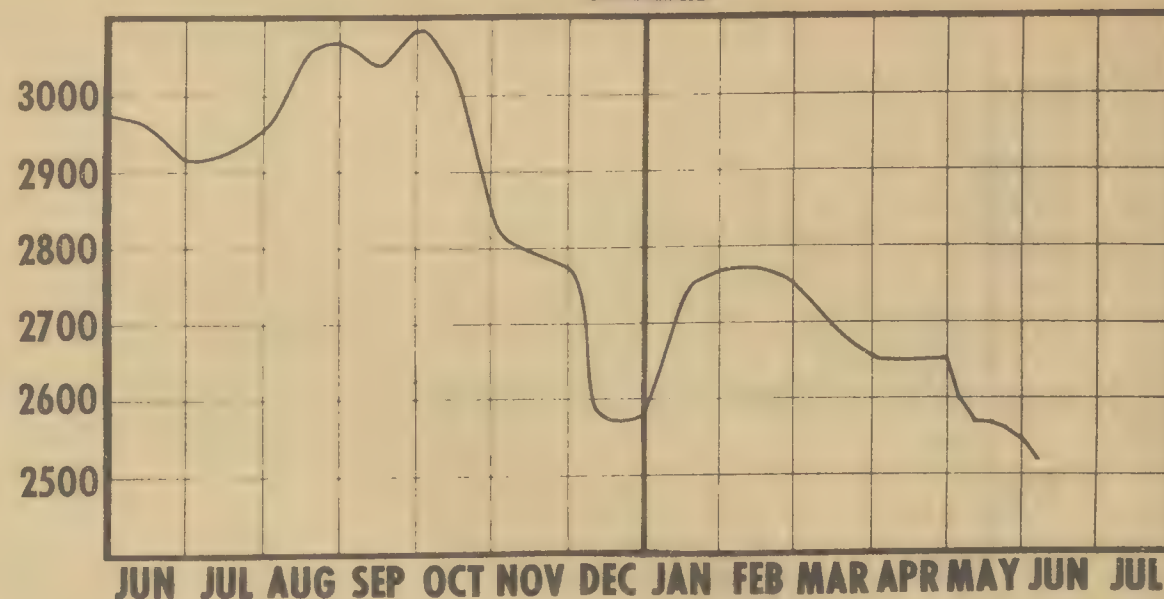
Charts By Charles Stephens

CENTS



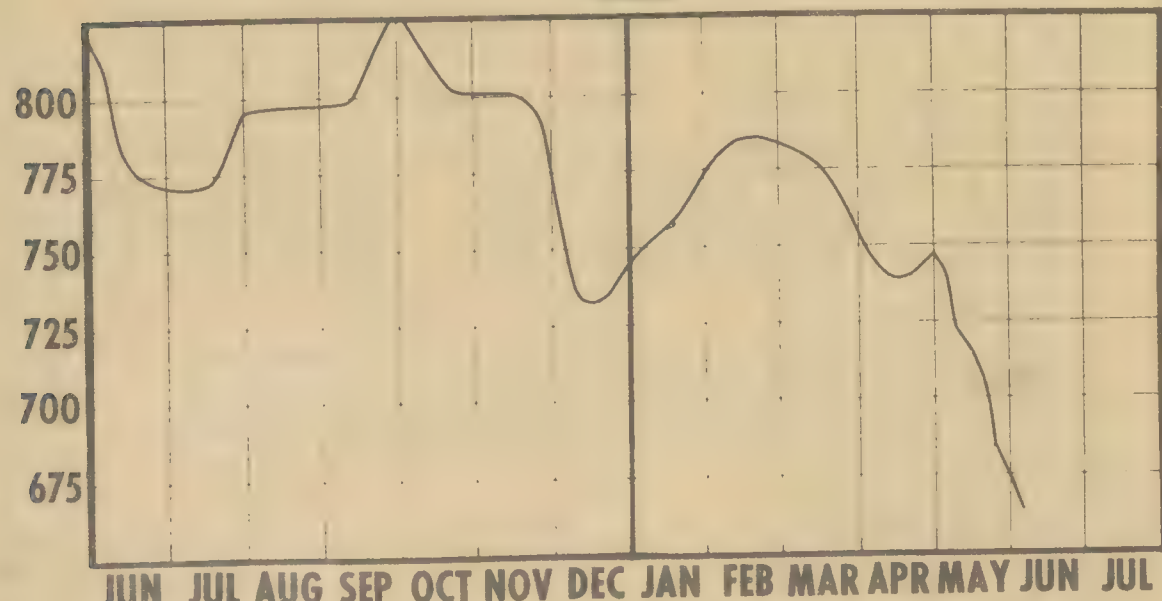
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



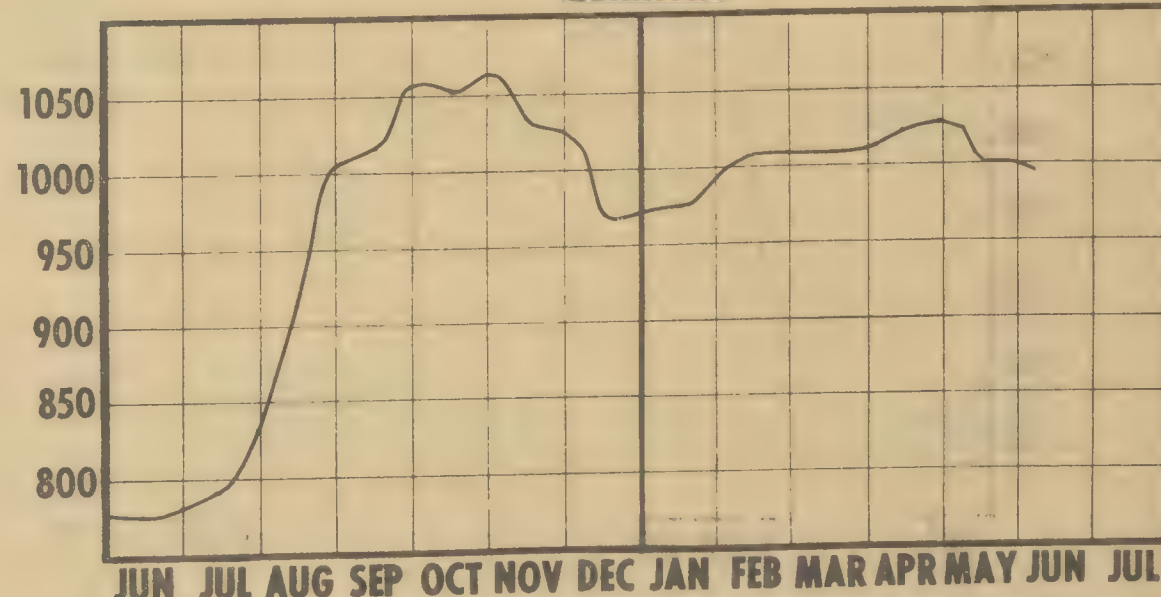
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.



# MARKET SUMMARY

## JUNE 9, 1965

By Russell Brown

**T**HE question of whether or not to buy silver coins appears to be in everyone's mind this week and as a result, there have been some rather interesting price moves. Silver dollar ask prices were up and the halves and quarters remained solid. Of the silver issues, only the dimes showed signs of weakness, slipping to a new low.

Proof sets were also traded heavily as the 1964 set jumped a dollar in bid price, followed by six other dates. Only three issues lost ground in some of heaviest proof trading of the year.

Washington quarters continue to be the forgotten land as traders overlook the series in its entirety. As usual, there was very little trading in the series in both the early dates and the late issues. The few price changes noted were quite small.

In the Morgan dollars, offers to sell carried higher ask prices, as a rule, than were present last week. While the bids did not rise with these offering quotes, it was obvious that few sellers were willing to ship at a loss with the possible coinage change just around the corner. The feeling in certain parts is that when the Treasury comes out with a cheaper coinage, the value of .900 fine issues will rise accordingly. While the logic of this reasoning is open to debate, the believers are holding up

the silver issue prices by their reluctance to sell at any other than a favorable quote.

Peace dollars milled around this week with several issues up due to heavy demand. The 1928-S rose \$20 while the 1923-D gained five dollars. As reported in the recent past, there is a heavy volume of singles transactions taking place these days in the Peace series.

The lowered price trend in minor coinage continued anew this week after a slight pause during the days bracketing the past weekend. In cents through halves, there were eight advances against some 79 declines. The 1952-D dimes continued to rise and is being bought whenever offered. Joining it in popularity were the 1944-P nickel with a gain of \$5 and the 1947-D nickel with an in-

crease of two dollars. Interest is still heavy in the silver nickels and while prices vary widely, there are many completed transactions taking place.

Circulated coinage was quiet this week with only a few scattered price changes present in nickels and quarters. The changes were, without exception, declines.

In the Canadian market, a number of the recent date sets were off, following the lead of the 1965 set which slipped into the high three dollar area in bid price.

### The Market Opinion

A wave of buying interest swept the country this week over the Kennedy half dollars. The present publicity on the change in coinage is causing many people who have heretofore had no connection with the coin business

to look into the possibility of making some money by saving or buying some silver coins before it's too late.

These people, knowing only what they read in the daily newspapers, plus the fact that there appears to be a fierce shortage of the halves, are making hoarding plans by the droves. They don't seem to realize that the reason for the shortage is other people before them have taken the same action.

In the history of coins, there has probably never before been an issue which has been saved, in uncirculated, in a higher proportion to total mintage. We wouldn't be surprised if there were some 50,000,000 pieces in mint condition, hoarded at this moment.

One question which will never be answered to the satisfaction of everyone is the connection between the stock market and the coin market in ups and downs. Those who claim a connection might well point out the fact that the coin market looked like it might be on the rise and then, with the slump of the stock averages, coins began to slip once again.

One point's for sure: there are those among us who have lost more in the stock market than in coins during the year to date, and on the same amount invested.

## Space City Index

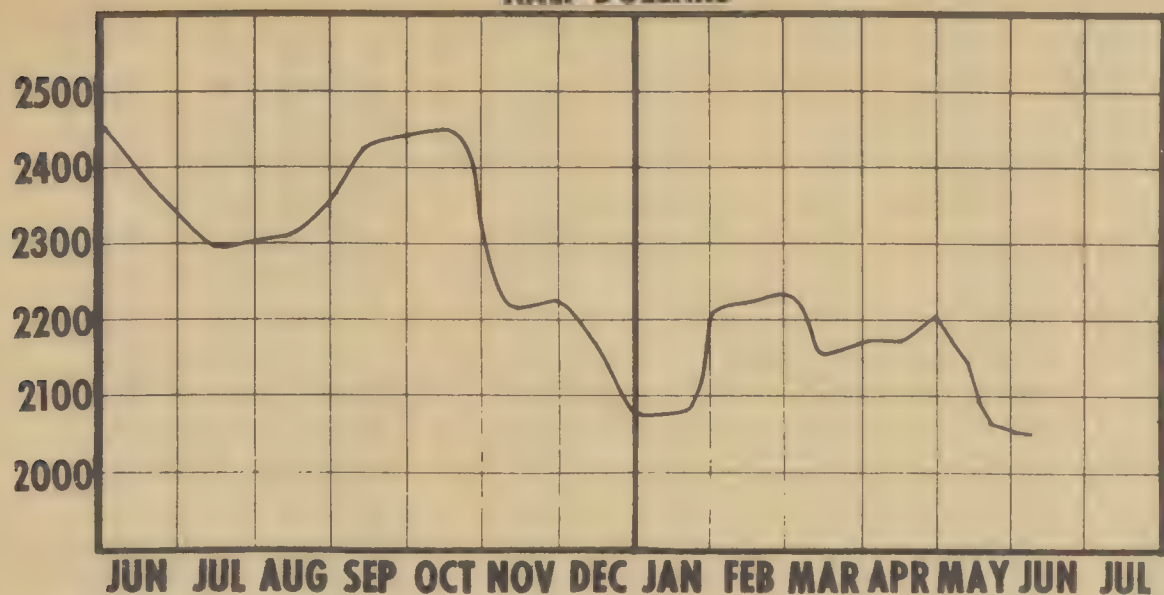
June 9, 1965

Lincoln Cents .....	89.9	Franklin Half Dollars	95.4
Jefferson Nickels ....	97.4	Morgan Dollars .....	97.1
Roosevelt Dimes .....	89.2	Peace Dollars .....	78.2
Washington Quarters	102.6	Proof Sets .....	93.5

Based On A Value Of 100.0 At January 1, 1965

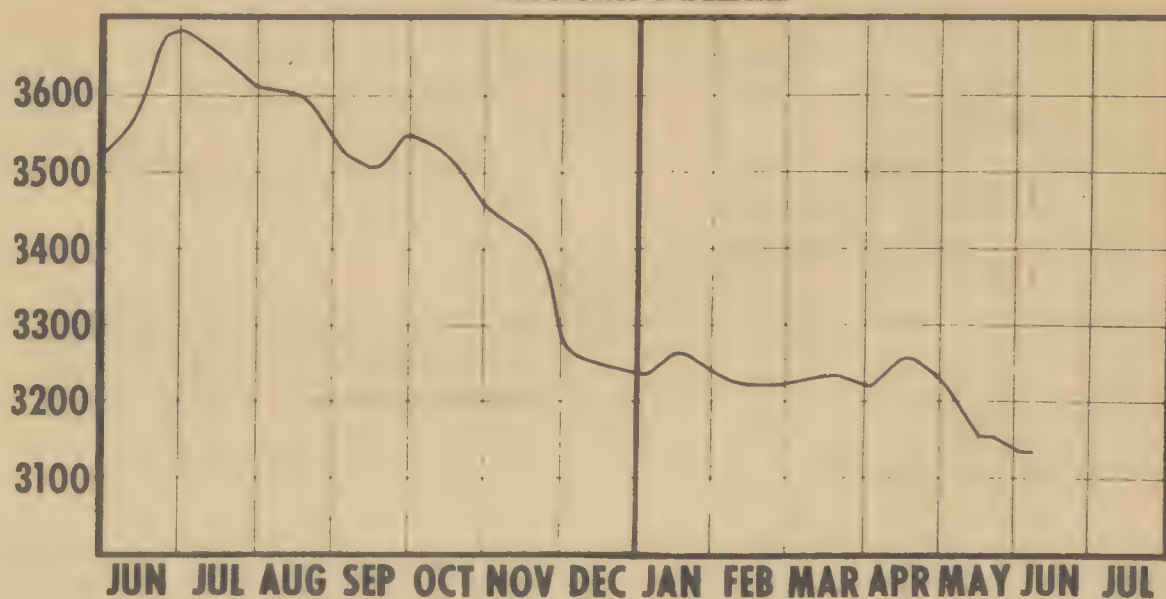
Using Coins Listed In Space City Averages

HALF DOLLARS



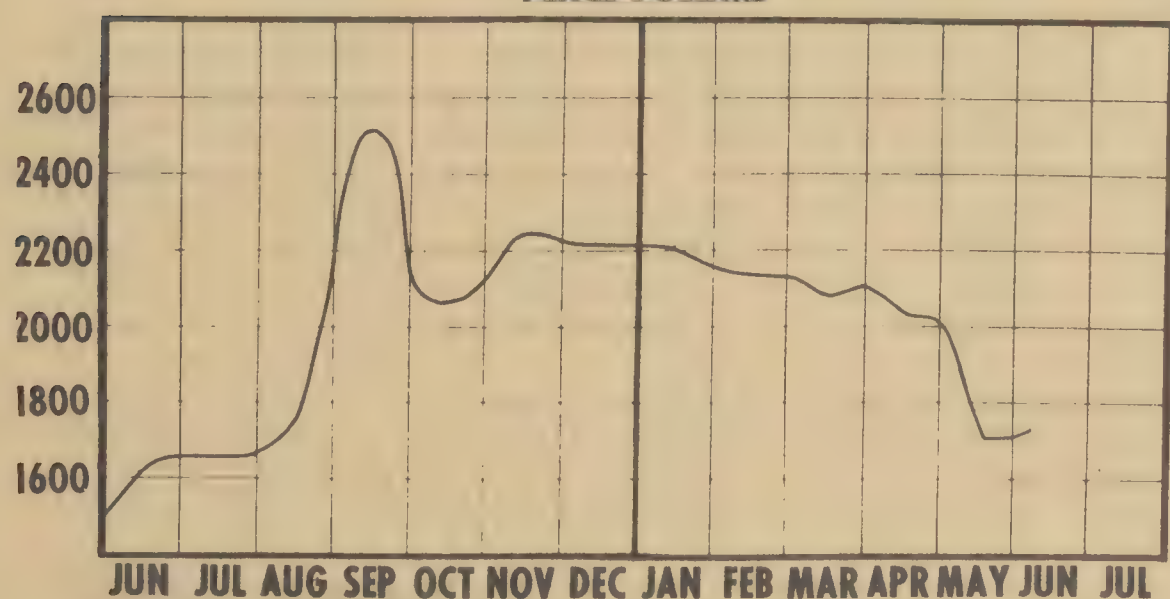
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



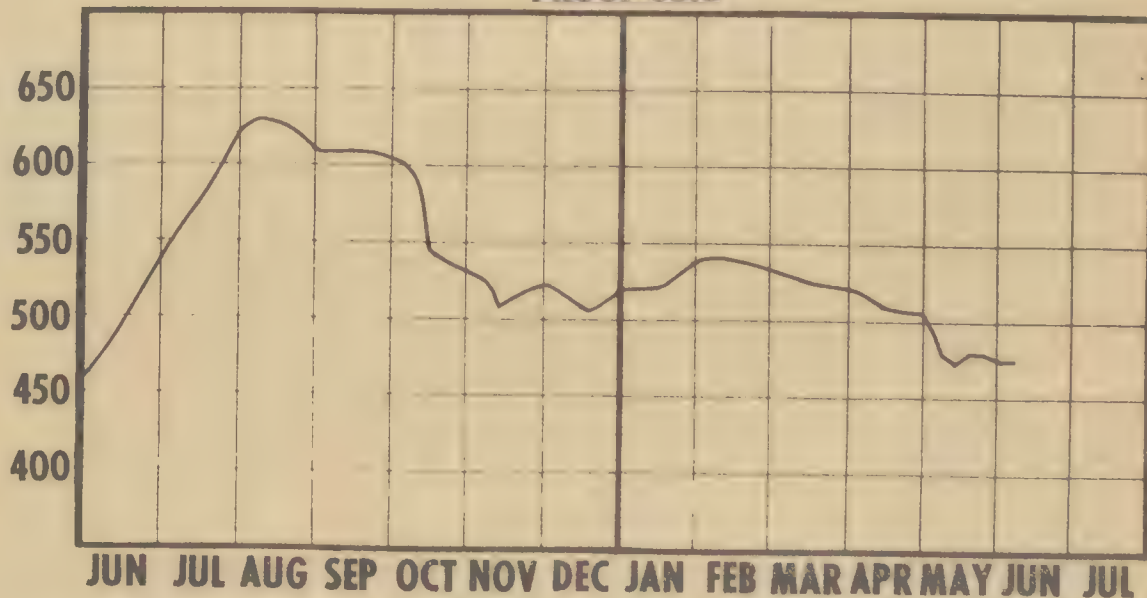
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.



# Coin Exchange Transactions

BU Roll Prices as of Wednesday, June 9, 1965

These bid and ask prices do not necessarily represent actual transactions. They are a guide to the range within which these coins could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes

are obtained by comparison of weekly bid prices.

Prices are wholesale quotations compiled from the coin exchange teletype systems which serve 350 coin dealers across the country.



Date	Minted	Bid	Ask	Change
1934	219,080,000	82.00	87.00	3.00
1934-D	28,446,000	370.00	380.00	
1935	245,388,000	29.00	33.00	1.00
1935-D	47,000,000	80.00	85.00	
1935-S	38,702,000	140.00	145.00	
1936	309,637,569	19.00	21.00	
1936-D	40,620,000	60.00	65.00	
1936-S	29,130,000	83.00	90.00	
1937	309,179,320	15.00	17.00	
1937-D	50,430,000	34.00	36.00	
1937-S	34,500,000	60.00	64.00	
1938	156,696,734	42.00	43.00	
1938-D	20,010,000	100.00	108.00	3.00
1938-S	15,180,000	120.00	130.00	
1939	316,479,520	18.00	21.00	
1939-D	15,160,000	170.00	180.00	
1939-S	52,070,000	43.00	46.00	
1940	586,825,872	16.00	18.00	
1940-D	81,390,000	37.00	39.00	
1940-S	112,940,000	23.00	26.00	2.00
1941	887,039,100	22.00	25.00	2.00
1941-D	128,700,000	42.00	45.00	
1941-S	92,360,000	39.00	42.00	
1942	657,828,600	10.00	12.00	
1942-D	206,698,000	12.00	14.00	2.00
1942-S	85,590,000	150.00	165.00	10.00
1943	684,628,670	8.00	10.00	1.00
1943-D	217,660,000	19.00	21.00	
1943-S	191,550,000	38.00	41.00	1.00
1944	435,400,000	5.00	6.00	
1944-D	430,578,000	9.00	11.00	.50
1944-S	282,760,000	15.00	17.00	
1945	1,040,515,000	8.50	9.50	.50
1945-D	226,268,000	12.00	14.00	
1945-S	181,770,000	17.00	18.00	
1946	991,655,000	4.00	5.50	.50
1946-D	315,690,000	12.00	14.00	
1946-S	198,100,000	12.00	14.00	
1947	190,555,000	17.00	20.00	1.00
1947-D	194,750,000	8.50	9.50	.50
1947-S	99,000,000	27.00	30.00	2.00
1948	317,570,000	10.00	12.00	2.00
1948-D	172,637,500	12.00	13.00	
1948-S	81,735,000	55.00	58.00	2.00
1949	217,490,000	16.00	18.00	3.00
1949-D	154,370,500	18.00	20.00	
1949-S	64,290,000	68.00	70.00	
1950	272,686,386	9.00	11.00	2.00
1950-D	334,950,000	7.00	8.00	
1950-S	118,505,000	33.00	36.00	2.00
1951	294,633,500	17.00	19.00	2.00
1951-D	625,355,000	4.50	5.50	.50
1951-S	100,890,000	45.00	47.00	2.00
1952	186,856,980	19.00	21.00	2.00
1952-D	746,130,000	3.00	4.00	
1952-S	137,800,004	27.00	29.00	
1953	256,883,800	6.00	7.50	1.75
1953-D	700,515,000	3.00	3.75	
1953-S	181,835,000	18.00	20.00	
1954	71,873,350	27.00	30.00	2.00
1954-D	251,552,500	4.50	5.50	
1954-S	96,190,000	13.00	15.00	1.00
1955	330,958,200	4.50	5.50	.50
1955-D	563,257,500	4.50	5.00	.50
1955-S	44,610,000	27.00	29.00	
1956	421,414,384	3.00	3.50	.25
1956-D	1,098,201,100	1.00	1.25	.15
1957	283,787,952	3.00	3.50	.25
1957-D	1,051,342,000	1.10	1.20	
1958	253,400,652	3.50	3.75	
1958-D	800,953,000	.75	1.00	.15
1959	610,864,291	1.00	1.25	.15

## COINS IN BRIEF

### CENTS

Advances	.....	1
Declines	.....	33
Unchanged	.....	51

### NICKELS

Advances	.....	3
Declines	.....	19
Unchanged	.....	49

### DIMES

Advances	.....	2
Declines	.....	14
Unchanged	.....	47

### QUARTERS

Advances	.....	1
Declines	.....	4
Unchanged	.....	56

### HALF DOLLARS

Advances	.....	1
Declines	.....	9
Unchanged	.....	27

### MORGAN DOLLARS

Advances	.....	3
Declines	.....	6
Unchanged	.....	88

### PEACE DOLLARS

Advances	.....	2
Declines	.....	4
Unchanged	.....	17

### PROOF SETS

Advances	.....	7
Declines	.....	3
Unchanged	.....	14

### TOTAL MARKET

Advances	.....	20
Declines	.....	92
Unchanged	.....	349

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	.65	.70	
1960-SD		335.00	345.00	10.00
1960-D-SD		13.75	14.00	
1960 LD				
	588,096,602	.75	.80	
1960-D-LD				
	1,580,884,000	.60	.65	
1961	756,373,244	.65	.70	
1961-D				
	1,753,266,700	.65	.70	
1962	609,263,019	.75	.90	
1962-D				
	1,793,148,400	.55	.60	
1963	757,185,645	.53	.56	
1963-D				
	1,774,020,400	.51	.55	
1964		.51	.55	
1964-D		.51	.55	

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$90.00	\$100.00	
1938-D	5,376,000	240.00	250.00	
1938-S	4,105,000	330.00	350.00	
1939	120,627,535	32.00	34.00	

## COINS IN THE SPOTLIGHT

### CENTS

1948-P	... — \$	2.00
1950-P	... —	2.00
1938-D	... —	3.00
1934-P	... —	3.00
1949-P	... —	3.00
1960-P SD	... —	10.00
1942-S	... —	10.00

### HALF DOLLARS

1953-S	... — \$	1.00
1959-P	... —	1.00
1954-P	... —	1.00
1960-P	... —	1.00
1962-P	... —	1.00
1948-D	... —	2.00
1952-P	... —	3.00

### NICKELS

1944-P	... + \$	5.00
1947-D	... +	2.00
1952-S	... —	3.00
1943-D	... —	5.00
1950-P	... —	5.00
1951-S	... —	10.00
1950-D	... —	15.00

### MORGAN DOLLARS

1884-P	... + \$	2.00
1899-O	... +	1.00
1900-P	... —	2.00
1889-O	... —	5.00
1891-O	... —	10.00
1888-S	... —	25.00
1889-S	... —	50.00

### DIMES

1955-D	... — \$	3.00
1950-D	... —	3.00
1948-S	... —	3.00
1941-S	... —	3.00
1949-S	... —	10.00
1950-S	... —	15.00
1951-S	... —	25.00

### PEACE DOLLARS

1928-S	... + \$	20.00
1923-D	... +	5.00
1924-P	... —	3.00
1934-P	... —	10.00
1927-P	... —	15.00
1934-S	... —	200.00

### QUARTERS

1964-P	... + \$	.20
1954-S	... —	1.00
1950-S	... —	2.00
1946-D	... —	2.00
1953-P	... —	2.00

### PROOF SETS

1964	..... + \$	1.00
1954	..... +	1.00
1957	..... +	.50
1958	..... +	.50
1953	..... —	1.00
1952	..... —	3.00
1939	..... —	5.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	1850.00	1900.00	
1939-S	6,630,000	550.00	560.00	
1940	176,499,158	24.00	25.00	
1940-D	43,540,000	35.00	38.00	2.00
1940-S	39,690,000	69.00	75.00	
1941	203,283,720	18.00	20.00	
1941-D	53,432,000	40.00	43.00	
1941-S	43,445,000	50.00	53.00	2.00
1942	49,818,600	43.00	47.00	2.00
1942-D	13,938,000	425.00	440.00	
1942-P	57,900,600	250.00	260.00	
1942-S	32,900,000	118.00	125.00	2.00
1943-P	271,165,000	59.00	61.00	
1943-D	15,294,000	130.00	140.00	5.00
1943-S	104,060,000	39.00	41.00	1.00
1944-P	119,150,000	95.00	105.00	5.00
1944-D	32,309,000	73.00	78.00	2.00
1944-S	21,640,000	105.00	115.00	
1945-P	119,408,100	95.00	100.00	
1945-D	37,158,000	52.00	58.00	
1945-S	58,939,000	39.00	40.00	
1946	161,116,000	12.00	14.00	
1946-D	45,292,200	35.00	37.00	
1946-S	13,560,000	63.00	64.00	
1947	95,000,000	12.50	13.50	

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	29.00	31.00	+ 2.00
1947-S	24,720,000	58.00	60.00	
1948	89,348,000	11.00	13.00	
1948-D	44,734,000	35.00	39.00	2.00
1948-S	11,300,000	90.00	92.00	
1949	60,652,000	36.00	41.00	2.00
1949-D	35,238,000	37.00	40.00	
1949-S	9,716,000	115.00	125.00	+ 1.00
1950	9,847,386	125.00	135.00	5.00
1950-D	2,630,030	675.00	690.00	15.00
1951	28,689,500	40.00	42.00	1.00
1951-D	20,460,000	55.00	59.00	
1951-S	7,776,000	245.00	260.00	10.00
1952	64,069,980	11.00	13.00	
1952-D	30,638,000	140.00	150.00	
1952-S	20,572,000	40.00	45.00	3.00
1953	46,772,800	7.50	8.50	
1953-D	59,878,600	9.00	10.50	.50
1953-S	19,210,900	37.00	39.00	
1954	47,917,350	7.00	8.00	
1954-D	117,183,060	4.25	4.75	
1954-S	29,384,000	17.00	17.50	
1955	8,266,200	90.00	95.00	2.00
1955-D	74,464,100	11.00	12.00	
1956	35,885,384	5.50	7.00	.50
1956-D	67,222,940	3.75	4.00	
1957	39,655,952	8.50	9.50	
1957-D	136,828,900	2.25	2.75	.25
1958	17,963,652	23.00	27.00	1.00
1958-D	168,249,120	2.50	3.00	
1959	28,397,291	8.50	9.00	
1959-D	160,738,240	2.15	2.20	
1960	57,107,602	2.75	3.00	
1960-D	192,582,180	2.15	2.30	
1961	76,668,244	2.25	2.50	
1961-D	229,342,760	2.15	2.20	
1962	100,602,017	2.15	2.20	
1962-D	280,195,720	2.15	2.20	
1963	178,851,645	2.15	2.20	
1963-D	276,829,460	2.10	2.15	
1964		2.05	2.10	
1964-D		2.05	2.10	



Date	Bid	Ask	Change
1951-D	52,191,800	30.00	34.00— 2.00
1951-S	31,630,000	325.00	350.00—25.00
1952	99,122,073	18.00	20.00
1952-D	122,100,000	30.00	33.00+ 1.00
1952-S	44,419,500	100.00	105.00
1953	53,618,920	34.00	36.00
1953-D	136,433,000	10.75	11.50
1953-S	39,180,000	33.00	35.00
1954	114,243,503	8.25	9.00
1954-D	106,397,000	8.50	9.50
1954-S	22,860,000	36.00	38.00— 1.00
1955	12,828,381	90.00	92.00
1955-D	13,959,000	54.00	59.00— 3.00
1955-S	18,510,000	36.00	37.00
1956	109,309,384	7.50	9.00
1956-D	108,015,100	6.00	7.00
1957	161,407,952	6.25	6.50
1957-D	113,345,330	9.00	10.00
1958	32,785,652	30.00	32.00
1958-D	136,564,600	5.50	6.50
1959	86,929,291	6.00	6.50
1959-D	164,919,790	5.25	5.50
1960	72,081,602	7.25	7.75
1960-D	200,160,400	5.20	5.30
1961	96,758,244	9.00	9.50
1961-D	209,146,550	5.20	5.30
1962	75,663,019	6.00	6.50+ .50
1962-D	334,948,380	5.40	5.50
1963	126,725,645	5.40	5.50
1963-D	421,476,530	5.20	5.30
1964		5.25	5.50
1964-D		5.10	5.25

QUARTERS

Date	Minted	Bid	Ask	Change
1941	79,047,287	\$68.00	\$73.00	
1941-D	16,714,800	145.00	155.00	
1941-S	16,080,000	220.00	230.00	
1942	102,117,123	70.00	74.00	
1942-D	17,487,200	125.00	130.00	
1942-S	19,384,000	625.00	675.00	
1943	99,700,000	37.00	39.00	
1943-D	16,095,600	98.00	108.00	
1943-S	21,700,000	190.00	200.00	
1944	104,956,000	32.00	36.00	
1944-D	14,600,000	100.00	110.00	
1944-S	12,560,000	80.00	85.00	
1945	74,372,000	24.00	26.00	
1945-D	12,341,600	80.00	85.00	
1945-S	17,004,001	59.00	62.00	
1946	53,436,000	32.00	35.00	
1946-D	9,072,800	88.00	95.00— 2.00	
1946-S	4,204,000	140.00	145.00	
1947	22,556,000	55.00	57.00	
1947-D	15,338,400	57.00	60.00	
1947-S	5,532,000	128.00	140.00	
1948	35,196,000	27.00	28.00	
1948-D	16,766,800	45.00	48.00	
1948-S	15,960,000	52.00	54.00	
1949	9,312,000	450.00	460.00	
1949-D	10,068,400	120.00	125.00	
1950	24,971,512	38.00	42.00	
1950-D	21,075,600	40.00	44.00	
1950-S	10,284,004	133.00	138.00— 2.00	
1951	43,505,602	25.00	28.00	
1951-D	35,354,800	23.00	25.00	
1951-S	8,948,000	205.00	215.00	
1952	38,862,073	23.00	25.00	
1952-D	49,795,200	18.00	20.00	
1952-S	13,707,800	112.00	118.00	
1953	18,664,920	60.00	63.00— 2.00	
1953-D	56,112,400	14.00	15.00	
1953-S	14,016,000	49.00	51.00	
1954	54,645,503	13.00	13.50	
1954-D	46,305,500	20.00	22.00	
1954-S	11,834,722	39.00	41.00— 1.00	
1955	18,558,381	41.00	43.00	
1955-D	3,182,400	138.00	141.00	
1956	44,813,384	13.00	14.00	
1956-D	32,334,500	16.00	17.00	
1957	47,779,952	12.00	13.00	
1957-D	77,924,160	11.50	12.50	
1958	7,235,652	55.00	58.00	
1958-D	78,124,900	10.50	11.50	
1959	25,533,291	14.25	14.50	
1959-D	62,054,232	12.00	12.50	
1960	30,855,602	14.00	15.00	
1960-D	63,000,324	11.50	12.00	
1961	40,064,244	11.75	12.00	
1961-D	83,656,928	11.00	11.25	
1962	39,371,015	11.50	12.00	
1962-D	127,554,756	11.00	11.50	
1963	77,391,645	11.00	11.25	
1963-D	135,288,184	10.50	10.75	
1964		10.50	10.75+ .20	
1964-D		10.25	10.50	

HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$163.00	\$170.00	
1948-D	4,028,600	108.00	112.00— 2.00	
1949	5,714,000	440.00	465.00	
1949-D	4,120,600	160.00	175.00	
1949-S	3,744,000	330.00	340.00	
1950	7,793,509	240.00	250.00	
1950-D	8,031,600	140.00	145.00	
1951	16,859,602	53.00	56.00	
1951-D	9,475,200	140.00	150.00	
1951-S	12,696,000	140.00	145.00	

Date	Minted	Bid	Ask	Change
1952	21,274,073	57.00	60.00— 3.00	
1952-D	25,395,600	24.00	26.00	
1952-S	5,526,000	120.00	124.00	
1953	2,796,920	210.00	220.00	
1953-D	20,900,400	20.00	21.00	
1953-S	4,148,000	76.00	80.00— 1.00	
1954	13,421,503	28.00	30.00— 1.00	
1954-D	25,445,580	16.00	17.00	
1954-S	4,993,400	58.00	60.00	
1955	2,876,381	160.00	165.00	
1956	4,701,384	64.00	66.00	
1957	6,361,952	40.00	41.00	
1957-D	19,966,850	14.50	15.00	
1958	4,917,652	54.00	57.00+ 1.00	
1958-D	23,962,412	13.50	14.00	
1959	7,349,291	34.00	36.00— 1.00	
1959-D	13,053,750	19.00	20.00	
1960	7,715,602	28.00	30.00— 1.00	
1960-D	18,215,812	16.00	17.00	
1961	11,318,244	21.00	22.00	
1961-D	20,276,442	13.00	14.00	
1962	12,932,019	18.00	20.00— 1.00	
1962-D	35,473,281	12.00	13.00— .50	
1963	25,239,645	12.50	13.00— .50	
1963-D	67,069,292	11.00	11.50	
1964		10.50	10.75	
1964-D		10.25	10.50	

MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF				
	416,000	\$215.00	\$225.00	
1878-7TF		220.00	280.00	
1878-7TF				
	10,093,550	56.00	60.00	
1878-CC				
	2,212,000	145.00	155.00	
1878-S	9,774,000	32.00	34.00	
1879	14,807,100	34.00	37.00	
1879-CC	756,000	2700.00	3000.00	
1879-O	2,887,000	80.00	82.00	
1879-S	9,110,000	27.00	29.00	
1880	12,601,355	34.00	36.00	
1880-CC	591,000	800.00	810.00	
1880-O	5,305,000	34.00	36.00	
1880-S	8,900,000	26.00	28.00	
1881	9,163,975	53.00	57.00	
1881-CC	296,000	880.00	900.00	
1881-O	5,708,000	30.00	32.00	
1881-S				
	12,760,000	27.00	29.00	
1882	11,101,100	30.00	32.00	
1882-CC				
	1,133,000	325.00	345.00	
1882-O	6,09,000	31.00	33.00	
1882-S	9,250,000	27.00	30.00	
1883	12,291,039	29.00	32.00	
1883-CC				
	1,204,000	345.00	350.00	
1883-O	8,725,000	27.00	28.00	
1883-S	6,250,000	300.00	325.00	
1884	14,070,875	31.00	34.00+	2.00
1884-CC				
	1,136,000	425.00	440.00	
1884-O	9,730,000	27.00	29.00	
1884-S	3,200,000	480.00	515.00	
1885	17,787,767	26.00	28.00	
1885-CC	228,000	850.00	875.00	
1885-O	9,135,000	26.00	27.00	
1885-S	1,497,000	150.00	180.00	
1886	19,963,886	27.00	29.00	
1886-O				
	10,710,000	260.00	280.00	
1886-S	750,000	620.00	640.00	
1887	20,290,710	26.00	28.00	
1887-O				
	11,550,000	47.00	52.00	
1887-S	1,771,000	240.00	270.00	
1888	19,183,833	27.00	30.00	
1888-O				
	12,150,000	32.00	33.00	
1888-S	657,000	625.00	650.00—	25.00
1889	21,726,811	31.00	32.00	
1889-CC				
	350,000	10,000.00	12,000.00	
1889-O	11,875,000	95.00	105.00—	5.00
1889-S	700,000	750.00	800.00—	50.00
1890	16,802,590	58.00	60.00	
1890-CC				
	2,309,041	370.00	380.00	
1890-O				
	10,701,000	58.00	62.00	
1890-S	8,230,372	145.00	160.00	
1891	8,694,206	235.00	240.00	
1891-CC				
	1,618,000	340.00	360.00	
1891-O	7,954,529	95.00	105.00—	10.00
1891-S	5,296,000	200.00	220.00	
1892	1,037,245	270.00	280.00	
1892-CC				
	1,352,000	825.00	850.00	
1892-O	2,744,000	180.00	200.00	
1892-S				
	1,200,000	6000.00	7000.00	
1893	378,792	900.00	1000.00	
1893-CC	677,000	2500.00	3000.00	
1893-O	300,000	1,800.00	2,000.00	
1893-S				
	100,000	93,000.00	98,000.00	



## THE "DEATH SENTENCE" BILL ON COIN COLLECTING:

This article is reproduced through the auspices of the United Coin Collectors Alliance — dedicated to the preservation of numismatics:

Senator Bible of Nevada has introduced in the Senate Bill S 2012 whose stated purpose is "to prohibit certain practices creating artificial shortages in the supply of coins of the United States."

In effect, this Bill, whose major sections we outline below, is a death sentence on the hobby of numismatics.

How does this Bill in effect, sentence the hobby to death? First by arbitrarily putting on the shoulders of the hobby and its suppliers.

What study or proof is there to blame coin collectors for the coin shortage? Practically nothing except some vague projections of population growth and increase of the gross national product against percentage increases in minting of coins.

No basic study has been made on the real questions: How does the supply of coins match the tremendously increased demand?

Item 1: Telephones have increased by 227% since 1945. Pay telephones probably have increased by much more than that, since they are being put up by the hundreds of thousands in every cross road and street corner of America. How many billions of coins are necessarily tied up in these steel containers? No one quarrels with their function. We only ask how many billions of coins their required inventory of change ties up?

Item 2: The vending machine industry grows at a pace which astounds marketing experts. Cigarettes, candy, food, laundry, even dry cleaning use vending machines. Percentages don't tell the story. How many billions of coins are now at work in this important industry?

State after State enacts sales taxes. The clean-cut one dollar sales is no more. It is now \$1.03 or the thereabouts. How many billions of coins are now harnessed to this method of raising revenue?

Parking meters are going up even in the smallest communities.

Our affluent society treats change literally as chicken-feed. In millions of homes Americans squirrel away quantities of coins in drawers, bottles, piggy-banks, and boxes. These are not in any sense coin collectors, yet they are a factor in the shortage.

Retail merchandising pricing policies in our mild inflationary price structure, stress the "2 for 98 cents," "1.98," \$2.99 . . . Hardly anything is priced in even numbers any more. How many more billions of coins does this effective merchandising require?

All of these revolutionary developments demand more and more and still more coins.

No study of any kind exists to show what has happened to the demand for coins in society.

Yet one single group . . . a hobby . . . which uses a tiny fraction of the coins in existence would now be regulated to death. Presumably, the coin shortage would disappear.

If the entire hobby were to be outlawed senselessly, it probably would not affect the coin shortage situation one iota.

What are the death sentence provisions of this Bill?

Hoarding of coins — "Whoever accumulates coins of the United States in excess of the reasonable demands of business, home or personal use shall be fined \$10,000, etc.

"This section shall now be construed to prohibit any person from acquiring or holding Bona Fide collections of rare coins."

So rigid are the death sentence provisions of this Bill that the millions of Americans who now own collections, (except for rare coins if listed by the Government), would go to jail for keeping their coins. Collections lovingly put together over generations would be worth only the face value of the coins, (again unless they contained rare coins as defined in Washington.)

Profiteering in coins: "The Secretary of the Treasury shall . . . cause to be published . . . a list of coins which because of their rarity, etc."

Whoever buys or sells any coins of the United States (other than rare coins) at a price in excess of their monetary value shall be fined \$10,000, etc."

The Bill aims to wipe out overnight the value of all existing collections of "common" coins by decreeing that each coin is worth its face value.

The entire, centuries old system of grading is outlawed. A Proof coin is worth the same as a worn-out, undecipherable piece, everything is worth face value.

The Bill also puts out of business all coin publications, dealers, coin shops, and supply houses, by placing a strict "monetary value" or face value on coins. It does this by assuming that this entire commercial complex,

## Reflections Upon An Auction Schulman's Sale Of Tinchant Library

By Christian F. Verbeke

Last April 6th the esteemed numismatic library belonging to Paul Tinchant of Brussels was dispersed at auction by well-known dealer Jacques Schulman of Amsterdam.

This collection of some 420 numbers, a numismatist's dream, was the result of a lifetime of painstaking and loving efforts towards completeness by its owner Paul Tinchant, the well-known Belgian numismatist.

The auction brought out one irrefutable fact, however; namely the immense potential of a comprehensive numismatic book collection, the importance of which is unfortunately not fully realized today by collectors.

To mind also come the words of our colleague, Q. David Bowers, who feels that the prerequisite for a good coin collection foremost is a good numismatic library — and no one will disagree with this philosophy when considering recent developments in the international numismatic book market.

Too often have we witnessed the coin collector unwilling to spend even \$20 on a basic reference book, while he thinks nothing of dishing out many times that sum for a single coin or perhaps doubtful pedigree. Yet the acquisition of a \$20 book could have perhaps avoided a \$1000 mistake.

How did numismatic books fare at the recent Schulman auction? To say the very least, outstandingly well. This in itself is of course a most favorable development, certainly in the midst of a market in which right now shaky conditions prevail.

In addition, final bids exceeded by far the most optimistic pre-sale estimates.

The highlights of the sale included the set, CATALOGUE OF GREEK COINS in 29 volumes, published by the British Museum between 1873-1927. Estimated at \$840, the volumes brought \$975.

A two-volume set of Rizzo's GREEK COINS OF SICILY (in Italian), published in 1946, brought \$870 despite an estimate of \$560.

The monumental work COINS OF THE ROMAN EMPIRE, published by the British Museum between 1923-1962, estimated at \$280 brought a staggering \$840.

The TREATISE OF ROMAN AND GREEK COINAGES (in French) by E. Babelon bound in 9 volumes of elegant red half morocco, estimated at \$225 was eagerly taken at \$555, and an identical work in somewhat lesser condition brought also \$555.

The interesting work, ROMAN MEDALS (Italian) by Gneccchi, 3 vols. exquisitely bound in polished morocco, estimated at \$280 realized \$560.

In general, all books by well-known classicists Babelon, Reinach and Sabatier saw healthy advances over previously established levels.

A copy of V.G. (Victor Guilloteau) MONNAIES FRANCAISES 1670-1942, hitherto the standard reference on French coinage, was estimated at \$100 but realized a surprising \$250.

Even a copy of the now obsolete HISTOIRE MONETAIRE DES COLONIES FRANCAISES by Zay rallied to \$42 although estimated at less than \$10.

Dr. Mazard's book (1952) on the same subject supercedes the Zay edition.

A set of Chijs's MONEYS OF THE NETHERLANDS (in Dutch) 1852-1866, reached \$730 and was but estimated at \$325 before the auction.

Forrer's BIOGRAPHICAL DICTIONARY OF MEDALLISTS, London 1904-1930, estimated at \$350 brought only \$390 however, while a Biography of Italian medallists by Armand realized \$280 in spite of a \$85 pre-sale valuation.

How significant really are the results of the Tinchant library dispersion? I cannot agree with the synics who commonly claim that numismatic auction prices are irrelevant because of inflated prices. It should be remembered that the Schulman sale was held on European soil and encompassed material we commonly term "foreign" or "ancient." As to the attendance at this auction, it was in general a select and sophisticated audience keenly aware of prices and trends. And as such, I would dare say numismatic history was made at Schulman's last April. Moreover, new trends were set which confirm my unshakable belief in the necessity for any serious collector to assemble a comprehensive numismatic library.

vital to the existence of the hobby, serves no practical function.

Exploration of coins: "Whoever . . . exports coins of the United States . . . shall be fined \$10,000, etc."

The Bill, to prevent the flight of coins abroad to be melted proposes to destroy all international numismatics exchange, it sees no difference between coin collecting and bulk shipments.

We wish to preserve this stimulating, education hobby from a death sentence. The hobby is being condemned to death on mere supposition, accused and convicted of a crime it has not committed: creation of artificial shortages in coins. No objective coin supply and demand study exists to justify this drastic action. This hobby is a lively part of the pursuit of happiness of millions of American citizens, scientists, educators, physicians, lawyers, public officials and also plumbers, electricians, blue collar and white collar workers.

Abuses there are and should be eradicated. Let's not amputate an arm to cure a hang-nail!

Write your Senators and Representatives now. Their names can be secured from your local Post Office.

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1930-S .. 225.00	1940-P .. 37.00	1942-D .. 75.00	1945-P .. 40.00	1963-P .. 12.50	1964-P .. 13.50
1932-P .. 650.00	1940-D .. 50.00	1942-S .. 145.00	1945-D .. 75.00	1963-D .. 12.50	1964-D .. 13.00
1942-P .. 18.00	1941-D .. 48.00	1943-P .. 65.00	1945-S .. 70.00	1964-P .. 11.50	
1943-P .. 13.50	1941-S .. 60.00	1943-D .. 65.00	1946-P .. 45.00	1964-D .. 12.50	
1943-S .. 54.00	1942 Ty 2 240.00	1943-S .. 75.00	1946-D .. 100.00		
1944-P .. 10.00	1942-D .. 525.00	1944-P .. 60.00	1947-D .. 65.00	Rolls (20) Halves	
1944-D .. 12.00	1943-P .. 68.00	1944-D .. 60.00	1948-P .. 40.00	1936-P .. \$150.00	
1945-P .. 14.25	1943-D .. 160.00	1944-S .. 70.00	1948-S .. 55.00	1939-P .. 180.00	
1945-S .. 21.00	1943-S .. 50.00	1945-P .. 55.00	1950-P .. 55.00	1942-P .. 80.00	
1946-P .. 8.00	1944-S .. 45.00	1945-D .. 55.00	1950-D .. 49.00	1942-S .. 250.00	
1946-D .. 17.00	1946-P .. 16.00	1945-S .. 60.00	1950-S .. 138.00	1943-P .. 80.00	
1947-P .. 26.00	1946-D .. 35.00	1946-P .. 18.00	1951-P .. 45.00	1944-P .. 80.00	
1947-D .. 14.00	1946-S .. 75.00	1946-D .. 43.00	1951-D .. 40.00	1944-D .. 100.00	
1947-S .. 39.00	1947-P .. 18.00	1946-S .. 90.00	1951-S .. 240.00	1945-P .. 80.00	
1948-P .. 14.00	1947-S .. 79.00	1947-P .. 58.00	1952-P .. 32.50	1945-S .. 110.00	
1948-S .. 75.00	1948-S .. 110.00	1947-D .. 55.00	1952-D .. 30.00	1946-S .. 130.00	
1949-D .. 25.00	1949-P .. 47.00	1949-S .. 525.00	1953-P .. 78.00	1947-D .. 125.00	
1949-S .. 81.00	1949-D .. 53.00	1950-S .. 525.00	1953-D .. 20.00	1948-P .. 200.00	
1950-P .. 14.00	1949-S .. 145.00	1952-P .. 27.00	1953-S .. 50.00	1949-P .. 560.00	
1950-D .. 10.00	1950-P .. 165.00	1952-D .. 29.00	1954-P .. 18.00	1952-P .. 70.00	
1950-S .. 40.00	1951-D .. 73.00	1952-S .. 135.00	1954-D .. 24.00	1952-D .. 30.00	
1951-P .. 25.00	1952-D .. 175.00	1953-P .. 45.00	1954-S .. 50.00	1953-D .. 25.00	
1951-D .. 7.00	1952-P .. 20.00	1953-D .. 18.00	1955-P .. 52.00	1953-S .. 80.00	
1951-S .. 55.00	1952-S .. 47.50	1953-S .. 46.00	1956-P .. 17.50	1954-P .. 35.00	
1952-P .. 25.00	1953-P .. 15.00	1954-P .. 12.00	1956-D .. 19.00	1954-D .. 22.00	
1952-D .. 5.50	1953-D .. 16.00	1954-D .. 12.00	1957-P .. 14.00	1954-S .. 60.00	
1952-S .. 35.00	1953-S .. 45.00	1954-S .. 47.00	1957-D .. 14.00	1955-D .. 19.00	
1953-P .. 9.50	1954-P .. 12.00	1955-D .. 68.00	1958-D .. 14.00	1955-P .. 55.00	
1953-D .. 5.50	1954-D .. 8.00	1955-S .. 55.00	1958-P .. 68.00	1959-P .. 17.00	
1953-S .. 22.00	1954-S .. 20.00	1956-P .. 10.00	1959-D .. 13.50	1959-D .. 25.00	
1954-P .. 36.00	1955-P .. 120.00	1956-D .. 8.50	1960-P .. 15.00	1960-D .. 22.00	
1954-D .. 7.00	1955-D .. 14.50	1957-P .. 7.75	1960-D .. 13.50	1961-P .. 24.00	
1954-S .. 19.00	1956-P .. 9.00	1957-D .. 10.00	1961-P .. 13.50	1961-D .. 20.00	
1955-P .. 6.50	1956-D .. 6.00	1958-P .. 40.00	1961-D .. 13.50	1962-P .. 23.00	
1955-D .. 6.50	1957-P .. 12.00	1958-D .. 7.50	1962-P .. 13.50	1962-D .. 14.00	
1955-S .. 33.50	1957-D .. 4.50	1959-P .. 8.50		1963-P .. 14.50	
1956-P .. 5.00	1958-P .. 34.00	1959-D .. 7.00			
1956-D .. 2.75	1958-D .. 4.00	1960-P .. 9.50			
1957-P .. 5.00	1959-P .. 12.00	1960-D .. 7.00			
1957-D .. 2.00	1960-P .. 3.00	1961-P .. 10.50			
1958-P .. 5.50	1960-D .. 4.50	1961-D .. 6.75			
1958-D .. 2.00	1960-D .. 3.00	1962-P .. 8.50			
1959-P .. 2.00	1961-P .. 4.00	1962-D .. 6.50			
1959-D .. 1.50	1961-D .. 3.00	1963-P .. 6.25			
1960-P .. 1.75	1962-P .. 3.50	1963-D .. 6.00			
1960-D .. 1.25	1962-D .. 3.00	1964-D .. 5.75			
1960-D SD 18.00	1963-P .. 3.00	1964-P .. 6.00			
1961-P .. 1.50	1963-D .. 3.00				
1961-D .. 1.25	1964-P .. 3.00				
1962-P .. 1.75	1964-D .. 3.00				
1962-D .. 1.25					
1963-P .. 1.00					
1963-D .. .90					
1964-P .. .75					
1964-D .. .90					

## BU SETS

In Whitman Bookshelf Albums.  
One coin of each date and Mint.

## LINCOLN 1c

1941-1964  
including small dates  
\$42.50

1934-1964  
\$85.00

## ROOSEVELT 10c

1946-1963 (46 Pcs.)  
\$80.00

## WASHINGTON 25c

1943-1964 (55 Pcs.)  
\$105.00

## FRANKLIN 50c

1948-1963 (55 Pcs.)  
\$185.00

## BU LARGE

## ENGLISH CENTS

20 to a roll

1962 ..... \$2.10 per roll

1963 ..... 1.90 per roll

## 1964 BERMUDA

## CROWNS

Brilliant Uncirculated

\$2.00 ea. 10 for \$16.95

## B. U. CANADIAN

## YEAR SETS

10 Sets

1965 (6 Pcs) .. 3.50 33.50

1964 (6 Pcs) .. 4.00 38.50

1963 (6 Pcs) .. 4.50 43.50

1962 (6 Pcs) .. 7.00 69.00

1961 (6 Pcs) .. 9.75 96.00

1960 (6 Pcs) .. 10.50 103.50

1959 (6 Pcs) .. 11.25 111.00

## POPE OF THE

## 20TH CENTURY

We can now offer, encased in a beautiful lemon colored simulated leather holder, the Popes of the 20th Century (6). These medallions (a little larger than a U.S. Quarter) are gold plated and made in Italy.

These are truly a treasured and historical addition for all collectors.

Total Price

\$5.00

## BU ENGLISH CENTS

40 TO THE COUNT

1 CENT (LARGE)

1962 ..... \$4.50

1963 ..... 4.00

1964 ..... 3.50

1965 ..... 3.00

1/2 CENT

1960 ..... \$5.50

1962 ..... 4.75

1963 ..... 4.25

1964 ..... 3.75

## BU JERSEY CANAL ISLANDS

40 TO THE COUNT

1964 Large Cents

\$3.00

1964 3 Cents

\$6.00

1957 3 Cents

\$7.50

## BRILLIANT UNC. YEAR SETS

In handsome snap-lok plastic holders in plastic inserts.

Ten Sets	
1964 P&D (10 pcs) \$ 3.25 ... \$ 31.00	
1963 P&D (10 pcs) 3.35 ... 33.00	
1962 P&D (10 pcs) 4.00 ... 39.00	
1961 P&D (10 pcs) 4.40 ... 43.00	
1960 P&D (10 pcs) 4.65 ... 45.00	
1959 P&D (10 pcs) 5.40 ... 53.00	
1958 P&D (10 pcs) 9.50 ... 93.50	
1957 P&D (10 pcs) 5.80 ... 56.50	
1956 P&D (9 pcs) 6.25 ... 61.00	
1955 PDS (11 pcs) 28.00 ... 278.00	
1954 PDS (15 pcs) 13.50 ... 133.50	
1953 PDS (15 pcs) 29.50 ... 293.50	

SPECIAL! — Combination order

from 1953 to 1964

in 27 holders for only

\$116.00

10 Complete Sets

(270) holders

\$1100.00

## YEAR SETS

1952 15 Pcs. .... \$ 33.00	
1951 15 Pcs. .... 69.00	
1950 13 Pcs. .... 85.00	
1949 14 Pcs. .... 135.00	
1948 14 Pcs. .... 35.00	
1947 14 Pcs. .... 35.00	
1946 15 Pcs. .... 38.25	
1945 15 Pcs. .... 35.50	
1944 15 Pcs. .... 35.00	
1943 PDS Set ... 50.00	
Special! — Combination	
Order of all sets 1943 to	
1952 in 30 holders, for	
only	

\$545.00

## 1960 P&amp;D BU CENTS SET

Small & Large Dates in Handsome Snap-Lok Holders

\$11.00 Per Set \$105.00 (10 Sets)

## BU 1943 STEEL CENT SET

In Handsome Snap-Lok Plastic Holders

One of each Date and Mint.

\$3.00 Per Set \$29.00 (10 Sets)

## BU Canadian Rolls

CENTS (50) 10-CENTS (50)

1955 75.00 1964 6.50

1956 51.00 1965 5.75

1957 20.00

1958 22.00

1959 9.00

1960 9.25

1961 6.00

1962 4.00

1963 3.00

1964 1.30

1965 .80

1966 15.50

1967 5.00

1968 3.00

1969 15.00

1970 10.00

1971 7.00

1972 10.00

1973 7.00

1974 10.00

1975 7.00

1976 10.00

1977 7.00

1978 10.00

1979 7.00

1980 10.00

1981 7.00

1982 10.00

1983 7.00

1984 10.00

1985 7.00

1986 10.00

1987 7.00

1988 10.00

1989 7.00

1990 10.00

1991 7.00

1992 10.00

1993 7.00

1994 10.00

1995 7.00

1996 10.00

1997 7.00

1998 10.00

1999 7.00

2000 10.00

2001 7.00

2002 10.00

2003 7.00

2004 10.00

2005 7.00

2006 10.00

2007 7.00

2008 10.00

2009 7.00

2010 10.00

2011 7.00

2012 10.00

2013 7.00

2014 10.00

2015 7.00

2016



**CLASSIFIED ADVERTISING**

For Sale - B. U. Dimes: 1958-P \$33.75 roll, B. U. Quarters: 1958-P \$56.75 per roll; B. U. Halves: 1958-P \$57.25 per roll. Peter Ruginis, Box 58, R. D. 1, Ashland, Penna. (23d)

5 Rolls unsorted Buffalo Nickels from vending machines only \$14.50. Write today for free list, 15 different "S" Washington Quarters only \$7.50. Ace Stamp & Coin, Box 55, Jamesburg, N. J.

**MAJOR ERRORS WANTED** — off Centers, (over 20%) off Metals double struck, indented, etc. State Reasonable Price Wanted. D. F. Katona & Son, Box 1931, Los Angeles, Calif. 90053. 33d

Pointed — Blunt Tail 9, 1964 P Dimes, BU Set in Holder \$2.00, 3 Sets \$5.00; 1964D, Set \$1.50, 3 Sets \$2.50. Listed in Spadone's Major Variety — Oddity Guide, Soft Cover \$2.50 — Hard Cover \$3.50 Post Paid. Ampere Coins, 231 N. 18th St., E. Orange, N. J. (33d)

**SOUTH AFRICA**, 1963, \$44.00; 1964, \$25.00; Canada P-L 1964, \$9.50; P-L 1964 Dollars, \$6.00; Cyprus, 1963 Cased, \$18.00; Australia, 1963 Melbourne, Cased, \$24.00. Orders over \$10.00 Post-paid. Others add 25c. Hagstrom, Box 711, Oak Park, Illinois 60303. (24d)

For Sale: Lower Mintage than the 55 Half Dollars - 1946-D Halves \$33.00 Per Roll No Culls - 58-P Quarters, Fine or Better \$17.25 per roll. Gary Bramble, 2718 Prospect Road, Peoria, Illinois. (25d)

**FOR SALE B. U. ROLLS** - Nickels: 1938-P \$97.00, 1944-S \$115.00, 1948-S \$100.00, 1950-P \$145.00, 1950-D GEM \$795.00, 1955-P \$110.00, 1956-P \$7.95, 1962-P \$2.50. Cents: 1945-S \$19.90, bags 1960 LD \$100.00. Foreign: 1965 State of Israel Prooflike sets \$5.75 per set, 1965 Canadian PL sets \$5.90 per set. Allow 2 weeks for delivery on Canadian PL sets. Richard Volosin II, 34 Poland Manor, Poland 14, Ohio 44514. (23d)

**WANTED LINCOLN CENTS!** 1954-P and 1952-S Rolls - For other dates write - Uncirculated, spotted and tarnished cents for use in albums. Will pay 60% of Bid this issue. Check mailed within 24 hours. Bellflower Coin Group, 10135 Walnut St., Bellflower, California 90706. (23d)

Wanted to Buy: 1964 U. S. Proof Sets \$12.50 Ea. Write on lots of 100 or more. Gary Bramble, 2718 Prospect Road, Peoria, Illinois. (25d)

Mint Sealed Proof Sets: 1961 \$8.50; 1963 \$8.50; 1964 \$15.00 - 5 at \$14.50; 1964 Mint Sets \$4.00. Tom Norman, 6th St., Corinth, Miss. 38834. (23d)

For Sale - Uncirculated Cents per roll 1957-P \$4.25; 1958-P \$3.95; 1959-P \$1.75 \* Nickels 1957-P \$9.95; 1958-P \$26.95; 1959-P \$9.95; 1960-P \$3.25. Peter Ruginis, R. D. 1, Box 58, Ashland, Pennsylvania. (23d)

On the way to the 1965 A.N.A. Convention in Houston, Texas The HOTEL ADOLPHUS - Commerce St., downtown DALLAS, will be the convention site. Bourse held in the beautiful ground floor Regency Room. Everyone Urged to Attend - Admission Free. For further details, write: Ronny Runner, 537 W. Jefferson, Dallas 8, Texas, WH 1-0154. (23d)

**GOLD FOR SALE REASONABLE** - \$20 either type - 23 Pcs. EXF - AU - BU. At least 11 pcs., BU \$1075.00, Singly AU \$47.50. \$10 Liberty EXF \$25.25, Ten \$250.00. \$5 Liberty EXF \$17.00, Ten \$165.00. Satisfaction Assured. Will deliver to your bank at request. NEW PRICE List Free. Carol Foss, Spencer, Wisconsin. 54479. (25d)

Rare BU Pointed Tail 9 dimes 1964P, 1964-D Pointed Tails 1964P, 1964-D Blunt Plus 1960-D SD. All \$3.00. R. Gleason, 38 Camelback South, Wilmington, Calif. (24d)

**1964 BU****Pointed Tail Dimes**

	BUY	SELL
Philly	\$30.00	\$49.50
Denver	11.00	19.95

Call (408) 248-0250 for fast quote on 5 rls or more

Set of P & D, Plus Blunt in Snap Lock Holder ....\$1.95

**U. S. SEALED MINT SETS**

	BUY	SELL
Regular	\$ 3.35	\$ 4.45
Both Pointed Tail		6.95

**1964 PROOF SETS  
POINTED TAIL**

\$24.95

California residents add 4% tax. Orders under \$50.00 add 50c postage. Money orders please.

**MONEY MINT**

342 S Saratoga Ave. Dept. 4  
San Jose, California 95129  
(23d)

**CONDOR****COIN  
S****Special (1 Only)**

1964 GEM DOUBLE STRUCK PROOF DOLLAR

in case. Matte proof finish on the Queen!

**Special Price..\$195.00**

DON'T FORGET TO ORDER YOUR 1965

SILVER DOLLARS IN ROLLS OR BAGS. Write for details.

LAY-AWAY-PLAN

**28 RIDEAU ST., OTTAWA 2, ONTARIO****ESTATE LIQUIDATION**

We have been commissioned to sell the following material at or near MARKET PRICE! All reasonable offers will be considered. Please tender checks with your orders.

**BU SETS**

CENTS	
1 Roll	1936-D
1 Roll	1936-S
1 Roll	1938-S
3 Roll	1940-D
2 Roll	1942-D
1 Roll	1944-P
5 Roll	1944-D
1 Roll	1945-P
2 Roll	1945-D
1 Roll	1946-P
2 Roll	1946-D
4 Roll	1946-S
2 Roll	1947-S
1 Roll	1948-P
5 Roll	1948-S
1 Roll	1949-P
2 Roll	1949-D
3 Roll	1949-S
12 Roll	1950-D
1 Roll	1951-P
1 Roll	1951-S
2 Roll	1953-P
10 Roll	1954-P
5 Roll	1954-S
10 Roll	1955-S
Bag	1960sd
5 Roll	1960sd

NICKELS	
2 Roll	1945-S
1 Roll	1946-S
3 Roll	1949-S
1 Roll	1950-D
1 Roll	1952-P
1 Roll	1952-S
1 Roll	1954-P
13 Roll	1956-P

NICKELS	
13 Roll	1958-P
18 Roll	1958-D
10 Roll	1959-P
23 Roll	1961-P
7 Roll	1961-D
DIMES	
10 Roll	1955-P
10 Roll	1955-S
10 Roll	1955-D
QUARTERS	
10 Roll	1955-P
10 Roll	1955-D
HALVES	
1 Roll	1951-P
10 Roll	1954-P
10 Roll	1954-S
10 Roll	1955-P
10 Roll	1956-P
10 Roll	1958-P
10 Roll	1959-P
10 Roll	1960-P
10 Roll	1960-D

**CANADIAN  
PROOF-LIKE SETS**

1	1954
1	1955
2	1957
2	1959
10	1961
10	1962
250	1963
300	1964

**FOREIGN  
PROOF SETS**

AUSTRIA	
25	1964
50	1965
BERMUDA CROWNS	
100	1964
JERSEY	
20	1964
SOUTH AFRICA	
2	1948
1 with/gold	1953
1	1956
5	1961
5	1962
5 with/gold	1962
5	1963
10	1964
FRENCH	
40	1964
MALTA	
100	1964

**MINT SETS**

1	1950
1	1951
2	1952
2	1963
1	1964
1	1957
40	1963

**Circulated Rolls****NICKELS**

5 Roll	1939-S
35 Roll	1942-D
30 Roll	1943-D
10 Roll	1944-S
20 Roll	1946-S
115 Roll	1948-S
115 Roll	1949-S
5 Roll	1951-S
15 Roll	1955-P
50 Roll	1958-P
50 Roll	1959-P

**DIMES**

3 Roll	1927-S
2 Roll	1928-D
1 Roll	1929-D
4 Roll	1929-S
70 Roll	1949-S
15 Roll	1951-S
10 Roll	1955-S
10 Roll	1955-P
5 Roll	1958-P

**QUARTERS**

10 Roll	1934-D
10 Roll	1935-D
10 Roll	1935-S
10 Roll	1936-D
20 Roll	1936-S
15 Roll	1937-D
10 Roll	1937-S
3 Roll	1938-P
10 Roll	1938-S
4 Roll	1939-D
10 Roll	1939-S
10 Roll	1940-D
9 Roll	1940-S
2 Roll	1943-S
6 Roll	1946-D
50 Roll	1946-S
100 Roll	1947-S
2 Roll	1949-P
5 Roll	1951-S
10 Roll	1955-D
25 Roll	1958-P

**U.S. PROOF SETS**

1	1937	10	1951	100	1959
2	1938	10	1952	100	1960
4	1939	10	1953	50	1960sd
2	1940	50	1954	500	1961
4	1941	50	1955	500	1962
1	1942(5)	100	1956	500	1963
3	1942(6)	200	1957	200	1964
10	1950	100	1958		

**MISSISSIPPI NUMISMATIC EXCHANGE INC.**

FOUR PHONES! CALL . . . 601-948-3697 or 601-948-3786

or 601-948-3787 or 601-355-8452 TWX 601-948-3280

P. O. BOX 263-B

JACKSON, MISSISSIPPI 39205



## ONE MAN'S OPINION-- NO--ONE EDUCATED MAN'S OPINION

UNITED STATES COMMEMORATIVES ARE SCARCE COINS; IN CHOICE UNCIRCULATED CONDITION THEY ARE EXTREMELY SCARCE — WHY — IT'S NO SECRET; LOOK AT MINT FIGURES — AVERAGING 50,000 PER ISSUE OR LESS — AND THIS IS THE KEY, THERE ARE LESS AVAILABLE IN CHOICE UNCIRCULATED CONDITION.

YES, MR. AND MRS. NUMISMATIST — THERE IS A DIFFERENCE BETWEEN CHOICE UNCIRCULATED AND UNCIRCULATED. YOU ONLY GET QUALITY IF YOU PAY FOR QUALITY—NO ONE GIVES AWAY BARGAINS — CONTRARY TO WHAT THEY ADVERTISE. DO NOT ANSWER THIS AD IF YOU ARE SHOPPING PRICES.

### U. S. COMMEMORATIVE HALF DOLLARS ALL CHOICE BRILLIANT UNCIRCULATED

1893 ISABELLA QUARTER	95.00	1938 NEW ROCHELLE	85.00
1900 LAFAYETTE DOLLAR	165.00	1936 NORFOLK	85.00
1921 ALABAMA	52.50	TYPE OREGON	13.50
1921 ALABAMA 2X2	70.00	1926 OREGON	13.50
1936 ALBANY	62.00	1926-S OREGON	13.50
1937 ANTIETAM	97.50	1928 OREGON	21.00
TYPE ARKANSAS	13.00	1933 OREGON	22.50
1935 ARKANSAS SET	42.50	1934 OREGON	15.00
1936 ARKANSAS SET	40.00	1936 OREGON	13.50
1937 ARKANSAS SET	44.00	1936-S OREGON	20.00
1938 ARKANSAS SET	WRITE	1937 OREGON	13.50
1939 ARKANSAS SET	WRITE	1938 OREGON SET	40.00
1936 BAY BRIDGE	29.00	1939 OREGON SET	135.00
TYPE BOONE	13.50	1915 PAN-PACIFIC	100.00
1934 BOONE SET	17.50	1920 PILGRIM	11.00
1935 BOONE SET	40.00	1921 PILGRIM	22.50
1935 BOONE SET (SM. 1934)	350.00	1936 RHODE ISLAND	19.50
1936 BOONE SET	40.00	1936 RHODE ISLAND SET	58.50
1937 BOONE SET	290.00	1937 ROANOKE	30.00
1938 BOONE SET	350.00	1936 ROBINSON	30.00
1936 BRIDGEPORT	35.00	1935 SAN DIEGO	20.00
1925 CALIFORNIA	27.00	1936 SAN DIEGO	22.50
1936 CINCINNATI	WRITE	1926 SESOUI	19.00
1936 CINCINNATI SET	WRITE	1935 SPANISH TRAIL	265.00
1936 CLEVELAND	26.50	1925 STONE MT.	8.00
1936 COLUMBIA, S. C.	38.50	TYPE TEXAS	16.50
1936 COLUMBIA, S. C. SET	115.00	1934 TEXAS	19.00
1892 COLUMBIAN	7.00	1935 TEXAS SET	52.50
1893 COLUMBIAN	5.00	1936 TEXAS SET	52.50
1935 CONNECTICUT	59.00	1937 TEXAS SET	55.00
1936 DELAWARE	57.50	1938 TEXAS SET	140.00
1936 ELGIN	54.50	1925 VANCOUVER	125.00
1936 GETTYSBURG	54.50	1927 VERMONT	57.50
1922 GRANT	24.50	B. T. WASH. TYPE	3.00
1922 GRANT STAR	WRITE	1946 B. T. WASH. SET	9.00
1928 HAWAIIAN	640.00	1947 B. T. WASH. SET	14.50
1935 HUDSON	337.50	1948 B. T. WASH. SET	24.50
1924 HUGUENOT	23.50	1949 B. T. WASH. SET	42.50
1946 IOWA	23.50	1950 B. T. WASH. SET	35.00
1925 LEXINGTON	12.75	1951 B. T. WASH. SET	30.00
1918 LINCOLN	25.00	WASH/CARV TYPE	2.50
1936 LONG ISLAND	17.50	1951 WASH/CARV SET	17.50
1936 LYNCHBURG	54.50	1952 WASH/CARV SET	22.50
1920 MAINE	26.50	1953 WASH/CARV SET	26.50
1934 MARYLAND	56.50	1954 WASH/CARV SET	17.50
1921 MISSOURI	WRITE	1936 WISCONSIN	37.50
1921 MISSOURI 2X4	WRITE	1936 YORK	32.50
1923 MONROE	15.50		

N. Y. C. RESIDENTS ADD 4% CITY SALES TAX--MINIMUM ORDER \$10.00

## INTERNATIONAL NUMISMATICS CORP.

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270 PARK AVENUE, NEW YORK, NEW YORK

TEL. 212-697-1376

MEMBER OF: AMERICAN NUMISMATIC ASSOCIATION PROFESSIONAL NUMISMATISTS GUILD

PROFESSIONAL COIN DEALERS EXCHANGE



# BUY NOW, YOU SAY?

## CIRCULATED ROLLS

CENTS		QUARTERS	
1939-S	\$1.75	1932-P	19.00
1942-S	2.00	1935-D	17.50
1943-S	4.75	1935-S	17.50
1948-S	1.25	1936-S	19.50
1949-S	3.40	1938-S	44.50
1954-P	4.10	1939-S	44.50
1955-S	13.25	1940-D	46.00
1960-D sm. date	2.40	1946-S	19.50
DIMES		1947-S	17.75
1949-S	\$21.00	1955-D	75.50
1955-P	33.00	NICKELS	
1955-S	11.50	1939-S	\$33.50
1955-D	15.50	1942-D	6.00
HALVES		1943-D	16.50
1948-P	\$37.00	1944-S	5.95
1949-P	17.00	1946-S	4.00
1949-S	19.50	1948-S	5.00
1953-P	56.00	1949-S	8.00
1955-P	155.00	1950-P	13.25
1956-P	18.50	1951-S	20.50
1958-P	17.00	1955-P	26.50

YOU BET! The market is going back up — particularly on U.S. Proof Sets and BU Quarter Rolls! So, NOW is the time to invest, and WE want to help you. We have the facilities to serve the quantity investor as well as the collector! Call or Write, and let's get acquainted!

## U.S. PROOF SETS

	SELL		SELL
1963	\$ 7.40	1957	\$ 10.00
1962	6.85	1955 flats	39.00
1961	6.85	1954	26.75
1960	8.25	1953	46.00
1960 sd	43.00	1952	55.00
1959	10.50	1951	99.50
1958	19.00	1950	178.00

## 1942-D BU Quarter Rolls

We have been fortunate enough to purchase a very small holding of this extra scarce roll. While our limited supply lasts we will sell a few rolls at \$145.00 per roll. Limit, 2 rolls per customer, as quantity will not warrant larger deliveries. WATCH THIS ROLL CLIMB!

**\$152<sup>50</sup>** PER ROLL

## SELLING BU ROLLS

### HALVES

1942-S	\$235.00
1942-P	90.00
1943-P	90.00
1944-P	95.00
1945-P	95.00
1946-P	190.00
1947	140.00
1948-P	175.00
1949-S	360.00
1949-P	495.00
1951-S	151.00
1951-D	WTD
1952-S	133.50
1953-P	219.00
1953-S	84.00
1954-S	63.00
1955-P	165.00
1956-P	70.50
1957-P	43.00
1957-D	16.00
1958-P	59.00
1958-D	16.50
1959-P	38.50
1959-D	21.75
1960-P	34.50
1960-D	17.95
1961-P	25.00
1961-D	18.75
1962-P	21.95
1962-D	13.75
1963-P	14.00
1964-P	11.50

### QUARTERS

1937-D Gem	\$400.00
1941-P	75.00
1941-D	157.50
1942-P	240.00
1942-D	33.00
1943-P	120.00
1943-D	44.00
1943-S	230.00
1944-P	46.00
1944-D	125.00
1944-S	87.00
1945-P	30.00
1945-D	36.00
1945-S	70.00
1946-S	143.00
1947-S	146.00
1948-S	61.50
1949-D	127.00
1950-D	46.00
1953-S	58.50
1954-S	46.50
1955-D	141.00
1958-P	57.50
1959-D	16.50
1960-P	13.75
1961-P	13.25
1962-P	13.25

### DIMES

1946-S	\$ 75.00
1947-D special	42.00
1947-S	79.00
1950-D special	67.00
1950-D	70.00
1952-S	106.00
1953-S	38.50
1954-S	41.75
1955-P special	99.00
1955-D	58.00
1955-S	39.00
1956-P	9.50
1957-P	9.25
1958-P	35.00
1959-P	7.50
1960-P	8.95
1961-P	9.25
1962-P	7.85

### NICKELS

1938-S	\$ 94.00
1938-P	350.00
1939-P	36.00
1940-D special	37.00
1940-S	76.00
1941-P	24.00
1941-S	53.95
1942-P Ty 1	52.00
1943-P	59.75
1943-S	43.00
1944-P	100.00
1946-S	70.00
1947-P	17.00
1947-S	64.00
1948-S	100.00
1950-P	139.50
1950-D special	720.00
1952-S	50.00
1953-S	41.00
1954-S	19.00
1955-P special	91.50
1956-P	7.95
1958-P	29.95
1959-P	9.25
1960-P special	3.25
1961-P	3.30
1962-P	2.80
1963-P	2.60

### CENTS

1935-D special	\$ 90.00
1936-P	24.00
1936-D	71.00
1936-S special	90.00
1939-S	52.00
1941-S	41.00
1943-P	11.95
1943-D	23.00
1943-S	44.50
1946-S	14.00
1947-S	34.00
1951-S	52.00
1952-S	20.95
1953-S	19.75
1954-S	15.75
1955-P	6.00
1955-D	5.10
1955-S	29.00
1956-P	4.25
1956-D	1.30
1957-P	3.75
1957-D	1.45
1958-P	4.25
1958-D	1.00
1959-P	1.50
1959-D	.90
1960 P-L/D	1.00
1960-P s.d. special	365.00
1960-D s.d.	14.50
1961-P	1.00
1962-P	1.25
1963-P	.80

### THE BIBLE BILL

destroys everything we have worked toward and dreamed for. Write your Congressmen and Senators! You can get their addresses at your local Post Office.

**Canadian**  
1965 Canadian Proof-Like sets **\$4.45** Per Set  
100 **\$4.35**

## 1964 U.S. PROOF SETS INVESTORS LOTS

These sets are going up, up, up! And this looks like the only Kennedy Half! If you are interested in quantities — PLEASE CALL US FOR FIRM PRICES!

At today's printing prices are:

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